



Maudo

PRISM TITLE
1011 E. Touhy Ave, #350
Des Plaines, IL 60018

SUBORDINATION AGREEMENT

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AGREEMENT, made the eighth day of March, 2012 between Northwest Municipal Federal Credit Union, (Existing "Mortgagee") and American Fidelity Mortgage Services, Inc.

WITNESSETH:

WHEREAS, the existing mortgagee now owns and holds the following mortgage, deed of trust or security deed, (Existing Security Agreement) and the bond or note secured thereby:

Security Instrument dated the 25th day of March, 2004, made by William C. Fininis and Jennifer L. Fininis, to Northwest Municipal Federal Credit Union in the principal sum of \$32,000.00 and recorded on the 29th day of March, 2004 at the office of the recorder of deeds as Document Number 0408911350 covering the premises described therein (the "Premises").

WHEREAS, the present owner of the Premises is about to execute and deliver a mortgage, deed of trust or security deed, to secure the principal sum of \$135,500.00 and interest covering the premises described as follows:

SEE LEGAL DESCRIPTION

PIN 07-14-105-011

COMMONLY KNOW AS: 1100 Basswood Street, Hoffman Estates, IL 60169

and more fully described in said Security Instrument; and

WHEREAS, American Fidelity Mortgage Services, Inc will not accept the new security instrument from by William C. Fininis and Jennifer L. Fininis unless the existing security agreement is subordinated to the new security instrument.

NOW THEREFORE, in consideration of the premises and to induce American Fidelity Mortgage Services, Inc. to accept the new security instrument and also in consideration of one dollar paid to the existing mortgagee, the receipt of which is hereby acknowledged, the existing security instrument hereby covenants and agrees with American Fidelity Mortgage Services, Inc. that the existing security instrument be, is and shall continue to be subject and subordinate to the new security instrument in the amount of \$135,500.00 about to be delivered to American Fidelity Mortgage Services, Inc. and to all advances made or which hereafter may be made thereon, (including but not limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, fees for the examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the existing mortgagee. This agreement also extends to any extensions, renewals and modifications of the new security instrument.

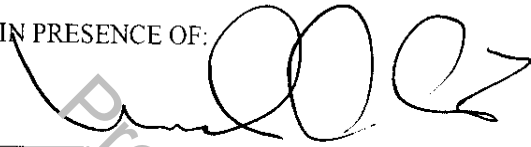
This agreement may not be changed or terminated orally. This agreement shall bind and ensure to the benefit of the parties hereto their respective heirs, personal representatives, successors and assigns.

*Prepared by
Northwest Municipal FCU
1420 Miner St
Des Plaines, IL 60018*

UNOFFICIAL COPY

IN WITNESS WHEREOF, the existing mortgagee has duly executed this agreement the day and year first above written.

IN PRESENCE OF:



Nicholas Chiaro, Chief of Operations

STATE OF ILLINOIS


SS:

COUNTY OF COOK

On the 8th day of March, 2012, before me personally came

Nicholas Chiaro as Chief of Operations

Of the Northwest Municipal Federal Credit Union to me known to be the individual (s) described in and who executed the foregoing instrument and acknowledged that he executed the same, on behalf of the Northwest Municipal Federal Credit Union.


NOTARY PUBLIC



LEGAL DESCRIPTION:

LOT 11 IN BLOCK 9 IN HOFFMAN ESTATES 1, BEING A SUBDIVISION OF THAT PART OF THE WEST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) AND THAT PART OF THE NORTHWEST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF HIGGINS ROAD, TOGETHER WITH THAT PART OF THE NORTHEAST QUARTER (1/4) OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF HIGGINS ROAD ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 5, 1955, AS DOCUMENT NUMBER 1612242, IN COOK COUNTY, ILLINOIS.