

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

1 201117
SUBORDINATION AGREEMENT

As an inducement to Guaranteed Rate, Inc. ISAOA/ATIMA to grant a loan, as hereinafter described, to Jennifer J. Arquilla (hereinafter, the "Debtor") and in consideration thereof, the undersigned Community Bank of Elmhurst hereby agrees to subordinate the lien of its Mortgage dated May 2, 2011 and recorded in the office of the Recorder of Deeds of DuPage County, Illinois on June 1, 2011 as Document No. 1115240010 to the mortgage lien of Guaranteed Rate, Inc. ISAOA/ATIMA in the amount of \$417,000.00, to secure the loan hereinafter described, (hereinafter, the "Loan") upon the property legally described as follows:

COMMENCING AT A POINT ON THE EAST LINE OF SAID LOT, 90.60 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE WEST PERPENDICULAR TO SAID EAST LINE, 114.58 FEET, MORE OR LESS, TO THE POINT OF INTERSECTION WITH A LINE WHICH IS 22.50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH PORTION OF SAID LOT 'A'; THENCE NORTH ALONG SAID PARALLEL LINE AND SAID LINE EXTENDED, 24.605 FEET; THENCE WEST ALONG A LINE DRAWN PERPENDICULAR TO THE EAST LINE OF SAID LOT, 55.52 FEET, MORE OR LESS TO A POINT ON THE WEST LINE OF THE NORTH PORTION OF SAID LOT; THENCE SOUTH ALONG SAID WEST LINE 7.95 FEET, MORE OR LESS TO THE CORNER OF THE NORTH PORTION OF SAID LOT; THENCE EAST 32.99 FEET ALONG THE SOUTH LINE OF THE NORTH PORTION OF SAID LOT TO A POINT ON THE WEST LINE OF THE SOUTH PORTION OF SAID LOT; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTHWEST CORNER OF SAID LOT; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT TO THE SOUTHEAST CORNER THEREOF; THENCE NORTH ALONG THE EAST LINE OF SAID LOT TO THE POINT OF BEGINNING SAID LOT 'A' BEING A CONSOLIDATION OF LOTS 1 AND 2 IN BLOCK 2, POTTER PALMER'S LAKE SHORE DRIVE ADDITION TO CHICAGO, IN THE NORTH 1/2 OF BLOCK 7 AND OF PART OF LOT 21 IN COLLINS' SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 7 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 23675015 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN 17-03-204-064-1121

PROPERTY ADDRESS: 1000 N. Lakeshore Dr. Plaza, Unit 46A

1. The Loan from Guaranteed Rate, Inc. ISAOA/ATIMA to the Debtor, to which this subordination shall apply, shall be in an amount not to exceed \$417,000.00, with a term of not more than 30 years with the initial interest rate thereon not to exceed 3.75% per annum.

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DOC# 1209408423

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2. The loan from Guaranteed Rate, Inc. must close before March, 30, 2012.

3. The use of the proceeds of the Guaranteed Rate, Inc. ISAOA/ATIMA shall be to pay off the existing mortgage to MERS, as Nominee for Guaranteed Rate, Inc. document number 1126412029.

4. This subordination shall not extend to any other indebtedness from Community Bank of Elmhurst to the Debtor, now existing or hereafter created, but shall apply only to all amounts justly accruing under the terms of the note executed pursuant to the terms of the Loan.

5. The lien and indebtedness held by Guaranteed Rate, Inc. ISAOA/ATIMA for the Loan, and subordinated by the Community Bank of Elmhurst, shall not, without the prior written consent of the Community Bank of Elmhurst, be subordinated to the lien, claim or interest of any other creditor of the Debtor now or in the future.

The covenants and conditions contained herein shall be binding upon, and inure to the benefit of, the successors and assigns of the parties hereto.

Dated this 22nd day of February, 2012 at Elmhurst, Illinois.

COMMUNITY BANK OF ELMHURST

Joseph C. Weigel
By: Joseph C. Weigel
Senior Vice President

Attest:

David K. Gaul

By: David K. Gaul
Senior Vice President

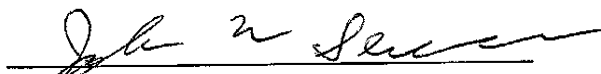


State of Illinois)
)
County of DuPage)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joseph C. Weigel, Senior Vice President of the Community Bank of Elmhurst, an Illinois Banking Corporation, and David K. Gaul, Senior Vice President of said corporation, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Senior Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

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GIVEN under my hand and official seal this 22nd day of February, 2012.



(Notary Public)

This document prepared by:
John W. Seifried
COMMUNITY BANK OF ELMHURST
330 W. Butterfield Road
Elmhurst, IL 60126

Property of Cook County Clerk's Office