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SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Sienna Rakestraw Singer
Daniel Singer
Address: 2672 North Orchard St, #B
Chicago, IL 60614

Loan # 10000588-50214



Doc#: 1209646117 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/05/2012 11:54 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 8th day of March, 2012, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Lender").

RECITALS:

- A. Sienna Rakestraw Singer and Daniel J. Singer of Chicago, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Ten Thousand and 00/100 Dollars (\$410,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 2672 North Orchard Street, Unit B, Chicago IL 60614.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

PARCEL 1:

UNIT 2672-B IN THE 2672 NORTH ORCHARD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 59 AND 60 IN BLOCK 3 IN THE SUBDIVISION OF OUT LOT "E" IN WRIGHTWOOD BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 99529273, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF G-6 AND P-B, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM, RECORDED AS DOCUMENT 99529273.

FIDELITY NATIONAL TITLE

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and made on the 30th day of March 2010 between Sienna Rakestraw Singer and Daniel J. Singer [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on May 27, 2010, as Document No. 1014712060 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated _____, between Sienna Rakestraw Singer and Daniel J. Singer [Borrower] and Gold Coast Bank, [Lender], and filed or recorded on the _____ day of _____, _____, as Document No. 1209646116, of the records of the County of Cook, State of Illinois.

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

By: _____

[Signature]
John Morgan

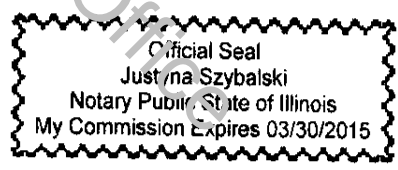
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 8 day of March, 2012, for and on behalf of John Morgan.

[Signature]
Notary Public

My commission expires 3-30-15:



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610