

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to: **BMO Harris Bank N.A.**
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1210235007 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/11/2012 09:29 AM Pg: 1 of 3

8884103 AC
20/20/12/09/2012

ACCOUNT # 6100282932

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded November 28th, 2007 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0733208099 made by Juan Covarrubias and Esmeralda Covarrubias, BORROWER(S), to secure an indebtedness of ** \$60,750.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 17-32-216-024
Property Address: 3327 S RACINE AVE, CHICAGO, IL 60608

PARTY OF THE SECOND PART: US BANK HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 20th day of MARCH 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$310,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 9th, 2012

Holly Martinez
Holly Martinez, Officer

BOX 333-CT

S Y
P 3
S N
SC Y
INT OX

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This instrument was prepared by: Joshua Miller, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Holly Martinez, personally known to me to be a Officer, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on March 9th, 2012



Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN (ILLINOIS)

FROM:

TO:

Mail To:
BMO Harris Bank N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

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STREET ADDRESS: 3327 S RACINE AVE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-32-216-024-0000

LEGAL DESCRIPTION:

LOT 228 IN HARLAND AND OTHERS' ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 6 AND 8 TO 12 INCLUSIVE AND BLOCK 7 (EXCEPT THE WEST 172 FEET) IN ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office