

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1210457639 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/13/2012 02:02 PM Pg: 1 of 3

PLEASE RETURN TO:
BARRISTER TITLE
15000 SO. CICERO AVE
OAK FOREST, IL 60131

12BAR2354
ACCOUNT # 6100216087

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded December 19th, 2005 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0535335089 made by Paul E. Holdsworth, BORROWER(S), to secure an indebtedness of ** \$50,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 13-09-424-037
Property Address: 5122 W GUNNISON, CHICAGO, IL 60630

PARTY OF THE SECOND PART: JP MORGAN CHASE BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 22nd day of March, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1209657233 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$208,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 7th, 2012

Holly Martinez
Holly Martinez, Officer

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LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 39 AND THE WEST 7 FEET OF LOT 40 IN THE RESUBDIVISION OF BLOCK 35 IN THE VILLAGE OF JEFFERSON IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 5122 West Gunnison Street, Chicago, IL 60630
PIN # 13-09-424-037-0000

Property of Cook County Clerk's Office