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Subordination Agreement

This Subordination Agreement, made April 4, 2012, present owner and holder of the mortgage and note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Chicago Bancorp Inc., its successors and assigns”

That whereas Jeffrey Snyder, residing at 655 W Irving Park Rd Apt 2113, Chicago IL, 60613, did execute a Mortgage dated to Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns”

See Attached

To secure a note in the sum of \$43,834.00 dated in favor of Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns”, which mortgage was recorded June 9th, 2005 as document No. 0518742147.

Whereas, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$158,000 dated April 9, 2012 in favor of Guaranteed Rate, Inc., here in after referred to as “Lender”, payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and
*recorded as doc# 1210808154

Whereas, it is a condition precedent to obtaining said loan that Lender’s mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns”

mortgage first above mentioned.

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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- 1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns", mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns", mortgage first above mentioned.
- 2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., as Nominee for Chicago Bancorp Inc., its successors and assigns", mortgage and lien except for the subordination as aforesaid.

Witnessed By:

By: Jui Thornton

By: [Signature]

By: Krista Bullispi

By: Jennifer Christgen

Signed:

By: Susan R Beck
Susan R. Beck

By: _____

State of Colorado

County of Douglas

Notary to Witness and Endorse:

Crystal R Ornelas
 CRYSTAL R. ORNELAS
 NOTARY PUBLIC
 STATE OF COLORADO
 My Commission Expires 03/11/2014

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EXHIBIT A

UNIT 2113 WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PARK PLACE TOWER I CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0011020878, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-21-101-054-1319

Prepared by:

Jeffrey Snyder
655 W Irving Park Rd
Chicago IL 60613

Mail to:

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

Property of Cook County Clerk's Office