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Doc#: 1211047083 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/19/2012 12:06 PM Pg: 1 of 3

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THIS DOCUMENT WAS PREPARED BY:

Jay R. Goldberg
Field and Goldberg, LLC
10 South LaSalle Street, Suite 2910
Chicago, IL 60603

meit

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that **Park Place Venture, LLC**, a Delaware limited liability company ("Park Place") whose address is 300 West Adams Street, Suite 840, Chicago, Illinois 60606, for and in consideration of a certain payment in hand paid, and the sum of one dollar, the receipt and sufficiency of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto **Ashland Ogden Residential, LLC**, an Illinois limited liability company, **GTTS Chicago, LLC**, an Illinois limited liability company, **901-905 S. Laflin, LLC** an Illinois limited liability company and **5007 Lawndale Corporation**, an Illinois corporation, its successors and assigns, all of the right, title, interest, claim or demand whatsoever which Park Place may have acquired in the premises described on Exhibit A attached hereto through or by that certain Mortgage, Security Agreement and Assignment of Leases and Rents dated as of March 31, 2008, given and executed by Ashland Ogden Residential, LLC, an Illinois limited liability company, GTTS Chicago, LLC, an Illinois limited liability company, 901-905 S. Laflin, LLC an Illinois limited liability company and 5007 Lawndale Corporation, an Illinois corporation to The PrivateBank and Trust Company ("PrivateBank") and recorded in the Office of the Recorder of Deeds of Cook County, Illinois (the "Recorder's Office") on April 16, 2008 as Document No. 0810757040 (as amended, the "Original Mortgage"). PrivateBank assigned all of its right, title, and interest in and to the Original Mortgage to Park Place pursuant to that certain Assignment of Mortgage executed by PrivateBank to Park Place and recorded in the Recorder's Office on January 12, 2010 as Document No. 1001257160 (the "Assignment"; the Assignment and the Original Mortgage are collectively referred to herein as the "Mortgage"). The Mortgage encumbers the premises described as follows, situated in the County of Cook, State of Illinois, to wit:

See Exhibit A attached hereto

together with all the appurtenances and privileges thereunto belonging or appertaining.

[signature page follows]

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Witness my hand and seal as of this 13th day of April, 2012.

PARK PLACE VENTURE, LLC, a
Delaware limited liability company

By: Origin Manager, LLC, a Delaware
limited liability company

Its: Manager

By: *M. Episcopo*
Name: Michael Episcopo
Its: Manager

Property of Cook County Clerk's Office

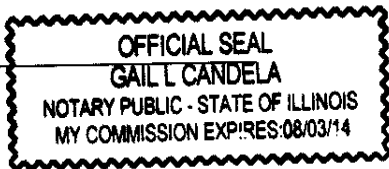
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Michael Episcopo, the Manager of Origin Manager, LLC, a Delaware limited liability company, the Manager of Park Place Venture, LLC, a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and as the free act of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of April, 2012.

Gail L. Candela
Notary Public

My Commission Expires:



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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 109 (EXCEPT THE EAST 2 FEET THEREOF) IN BLOCK 43 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 110 (EXCEPT THE EAST 2 FEET THEREOF) IN BLOCK 43 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Numbers: 17-17-317-014-0000
17-17-317-015-0000

Address of Real Estate: 901-905 S. Laflin
Chicago, Illinois

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