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After recording please return to:
Boeing Employees' Credit Union
[Name]
P.O. Box 97050
[Street Address]
Seattle, WA 98124

[City, State Zip Code]

Doc#: 1211010067 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 04/19/2012 12:44 PM Pg: 1 of 5

CHC.

-[Space Above This Line For Recording Data]———

Parcel # 14-08-203-017-1432 Abbreviated Lega', Unit 3412 of Park Tower Loan No.: 163241

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT

The Undersigned subordinator and owner agree as ic lows:

- BOEING EMPLOYEES' CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated May 5, 2008 which is recorded in volume / 11010066 of Mortgages, page , under auditor's file no. 0815010109 records of Cook County.
- 2. BOEING EMPLOYEES' CREDIT UNION referred to herein as "lender" is the owner and holder of the mortgage dated March 30, 2012 executed by Allen J Haske (which is recorded in volume of Mortgages, page under auditor's file no. records of Cook County) (which is to be recorded concurrently herewith.)
- 3. Allen J Haske referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his/her montgage, identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lenders" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lenders" mortgage, funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.

Subordination Agreement Boeing Employees' Credit Union BECU 4316 07/2003 BECU4316 03/04 Rev. 10/09 BECUMORT-SUBR-163241

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- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to confirm to undersigned.

Executed this: March 30, 2012

NOTICE: THIS SUPORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT; PRICK TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

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Allen J Haske	
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BOEING EMPLOYEES' CREDIT UNION	C
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## **UNOFFICIAL COPY**

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BOEING	<b>EMPLOYEES'</b>	CREDIT	UNION
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State of Washington: } ss:	
County of King: }	
Washington, duly commissioned and sworn, per	her signature on the instrument the person or the entity upon behalf
DO CO	Notary Public in and for the State of Washington Residing in Bothell, Washington
(Seal)	My Commission Expires:
State of Time is	} ss:
appeared Allen J Haske, personally known to	me (or rove) to me on the basis of satisfactory evidence) to be the in instrument and acknowledged to me that he she/they executed the that by his her/deir signature on the instrument the person(e) or the executed the instrument.
OFFICIAL SEAL CONSTANCE J. TUCKER Notary Public - State of Illinois My Commission Expires Sep 25, 2013	Notary Public in and for the State of Litting is Residing in Cook County
(Seal)	My Commission Expires: 9 - 25 - 15

1211010067 Page: 5 of 5

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State of Washington:		
County of King: } ss:		
On $\eta \eta \nu \nu \nu$ before me Washington, duly commissioned and sworn, person	the undersigned, a Notary Public in and for the State of nally appeared Deliver. J. Torpfor, personally known to the within instrument and acknowledged to me that she executed signature on the instrument the person or the entity upon behalf	
ANNETTE M. JONES NOTAGY PUBLIC STATE OF WASHINGTON MY COMMISSION EXPIRES 10-12-13 (Seal)	Notary Public in and for the State of Washington Residing in Bothell, Washington  My Commission Expires: 10112/3	
State of		
County of	4	
On appeared personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.		
	Notary Public in and for the save of Residing in	
(Seal)	My Commission Expires:	