

Doc#: 1211434007 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 04/23/2012 08:49 AM Pg: 1 of 3

EETUZUTO: EPIC REAL ESTATE SOLUTIONS, INC. 2000 CLIFF MINE ROAD SUITE 500 PITTSBUNGH, PA 15275

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made the 29th day of March, 2012, between PENTAGON FEDERAL CREDIT UNION, ("Existing Mortgagee") and PENTAGON FEDERAL CREDIT UNION ("Pentagon").

WITNESSETH:

WHEREAS, the Existing Mortgagee now owns and holds the following Mortgage, Deel of Trust or Security Deed, ("Existing Security Instrument") and the bond or note secured thereby:

Deed of Trust to secure an indebtedness of \$45,000.00 made by Nicholas T. Minakis and Tanya N. Kevo, as joint tenants dated 6/30/2011, recorded 8/11/2011 as instrument No. 1122355010 of official records, among the land records in the City of Chicago, County of Cook, and State of Illinois covering the premises described herein in Exhibit A (the "Premises").

WHEREAS, the present owner of the Premises is about to execute and deliver to Pentagon, a Mortgage, Deed ci Trust or Security Deed, (New Security Instrument) to secure the principal sum of \$380,000.00 and interest, covering the Premises and more fully described in said Security Instrument; and

WHEREAS, Pentagon has refused to accept the New Security Instrument from Nicholas T. Minakis and Tanya N. Kevo, unless the Existing Security Instrument is subordinated to the New Security Instrument.

NOW, THEREFORE, in consideration of the Premises and to induce Pentagon to accept the New Security Instrument and also in consideration of one dollar paid to the Existing Mortgagee, the receipt of which is hereby acknowledged, the Existing Mortgagee hereby covenants and agrees with Pentagon that the Existing Security Instrument be, is and shall continue to be subject and P subordinate to the New Security Instrument in the amount of \$380,000.00 about to be delivered to Pentagon, and to all advances

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made or which hereafter may be made thereon (including but not limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, fees for examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the Existing Mortgagee.

This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of the parties hereto, wheir respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Existing Mortgagee has duly executed this agreement the day and year first above written.

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PENTAGON FEDERAL CREDIT UNION

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Mike Rose	Title: Assistant Treasurer			
STATE OF Oregon	-) -) ss.			
COUNTY OFLane				

I HEREBY CERTIFY, that on this 29 day of March, 2012, before me, the subscriber, a Notary Public of the State aforesaid, personally appeared Jaule Ferrard, an Assistant Treasurer of PENTAGON FEDERAL CREDIT UNION, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that he/she executed the same, on behalf of PENTAGON FEDERAL CREDIT UNION.

Notary Public

My commission expires: 4/13/2014





Commitment Schedule A

Commitment Number: 3459161VT

Exhibit A: Legal Description

That certain tract or parcel of land situated in the County of Cook, State of Illinois, described as follows:

Lot 6 in Block 1 in William D. Kerfoot's Subdivision of 4 acres in the southeast corner of the northwest 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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