



Doc#: 1211434007 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/23/2012 08:49 AM Pg: 1 of 3

REURZUTO:

EPIC REAL ESTATE SOLUTIONS, INC.
2000 CLIFF MINE ROAD
SUITE 500
PITTSBURGH, PA 15275

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made the 29th day of March, 2012, between PENTAGON FEDERAL CREDIT UNION, ("Existing Mortgagee") and PENTAGON FEDERAL CREDIT UNION ("Pentagon").

WITNESSETH:

WHEREAS, the Existing Mortgagee now owns and holds the following Mortgage, Deed of Trust or Security Deed, ("Existing Security Instrument") and the bond or note secured thereby:

Deed of Trust to secure an indebtedness of \$45,000.00 made by Nicholas T. Minakis and Tanya N. Kevo, as joint tenants dated 6/30/2011, recorded 8/11/2011 as instrument No. 1122355010 of official records, among the land records in the City of Chicago, County of Cook, and State of Illinois covering the premises described herein in Exhibit A (the "Premises").

WHEREAS, the present owner of the Premises is about to execute and deliver to Pentagon, a Mortgage, Deed of Trust or Security Deed, (New Security Instrument) to secure the principal sum of \$380,000.00 and interest, covering the Premises and more fully described in said Security Instrument; and

WHEREAS, Pentagon has refused to accept the New Security Instrument from Nicholas T. Minakis and Tanya N. Kevo, unless the Existing Security Instrument is subordinated to the New Security Instrument.

NOW, THEREFORE, in consideration of the Premises and to induce Pentagon to accept the New Security Instrument and also in consideration of one dollar paid to the Existing Mortgagee, the receipt of which is hereby acknowledged, the Existing Mortgagee hereby covenants and agrees with Pentagon that the Existing Security Instrument be, is and shall continue to be subject and subordinate to the New Security Instrument in the amount of \$380,000.00 about to be delivered to Pentagon, and to all advances

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INT A

UNOFFICIAL COPY

Commitment Schedule A

Commitment Number: 3459161VT

Exhibit A: Legal Description

That certain tract or parcel of land situated in the County of Cook, State of Illinois, described as follows:

Lot 6 in Block 1 in William D. Kerfoot's Subdivision of 4 acres in the southeast corner of the northwest 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Being all and the same lands and premises conveyed to Nicholas T. Minakis and Tanya N. Kevo by Fannie Mae aka Federal National Mortgage Association in a Special Warranty Deed executed 3/16/2011 and recorded 4/1/2011 in Instrument No. 1109145024, re recorded on 4/15/2011 in Instrument No. 1110531034 of the Cook County, IL Land Records.

Parcel ID Number: 17-06-127-034-0000

Property of Cook County Clerk's Office