SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

Doc#: 1211511015 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 04/24/2012 08:41 AM Pg: 1 of 1

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 28th, day of March, 2012 By GREAT LAKES CREDIT UNION

Recitals:

GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated June 26th, 2009 and given by Judith K.Bianchi 2s trustee of the Judith K. Bianchi Trust dated May 1,2004 ("Borrower") and filed/recorded July 7th, 2009. on as Document Number 0918846042 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

Lot 40 in Subdivision of Block 7 in Fair Oaks, A Subdivision of the South 1/2 of the Southeast 1/4 of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

> Commonly known as: 614 N Elmwood Ave., Oak Park, IL. 60302 P.I.N. 416-06-418-009-0000

- Great Lakes Credit Union, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$380,000.00, secured by a mortgage filed as Document No. on the described property.
- "Mortgagee" will not make the loan to the "Borrowers" upless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made hereir, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subjectination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

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GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois} County of LAKE}

The foregoing instrument was acknowledged before me this 28th, day of March 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Record and Return To: Cynthia Sigurdsson Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064

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ROBERT A. GLASS NOTARY PUBLIC, STATE OF ILLINOIS ly Commission Expires 11/06/2015