

# UNOFFICIAL COPY

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THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO: Illinois Housing Development Authority 401 N. Michigan Avenue, Suite 700 Chicago, Illinois 60611 Attn: LOAN AND PORTFOLIO MANAGEMENT

Doc#: 1211612075 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 04/25/2012 10:37 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

WHEREAS, LOURDES PADILLA (the "Owner(s)" has provided BMO HARRIS BANK, N.A. a mortgage (the "First Mortgage") dated 4-17-12 and recorded in the Recorder's Office of COOK County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_, encumbering certain premises in COOK County, Illinois described as follows:

**UNIT 2609-B IN ROSEWELL CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:**

**LOTS 1 AND 2 IN BLOCK 2 IN T. J. GRADY'S GREEN BRIAR ADDITION TO THE NORTH EDGEWATER, BEING A SUBDIVISION OF THE EAST 20 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST FRACTIONAL 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;**

PIN: #13-01-211-037-1015  
PROPERTY ADDRESS: 2609 W. ROSEMONT AVENUE, CHICAGO, ILLINOIS 60659

(the "Premises") to secure a payment for **ONE HUNDRED TWENTY THOUSAND and 00/100 Dollars (\$120,000.00)** with interest payable as therein provided; and

WHEREAS, the Owner has previously provided to ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a mortgage (the "JUNIOR MORTGAGE") Dated MARCH 10, 2009 and recorded in the COOK County Recorder's Office on MARCH 20, 2009 as DOCUMENT NO. 0907933077 encumbering the premises to secure a promissory note for **THIRTEEN THOUSAND NINE HUNDRED FIFTY and 00/00 DOLLARS (\$13,950.00)** with interest, payable as therein provided.

WHEREAS, the note secured by the Junior Mortgage is held by the Authority as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, the Owner wishes to subordinate the lien of the Junior Mortgage to the First Mortgage recorded as Document No. \_\_\_\_\_.

Now therefore, in consideration of the recitals set forth above and of the sum of one dollar (\$1.00) paid to the Authority, in hand paid, the Authority agrees that the lien of

**BOX 333-CT**

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the Junior Mortgage shall be and remain at all times subordinate to the lien of the First Mortgage.

**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement this 29<sup>TH</sup> day of **MARCH, 2012**

ILLINOIS HOUSING DEVELOPMENT AUTHORITY


BY:   
TINA HILLOCK

**Asset Servicing Manager for Loan and Portfolio Management**

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for said Cook County in the State of Illinois aforesaid, do hereby certify that Tina Hillock, personally known to me to be the Asset Servicing Manager for Loan and Portfolio Management, of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Asset Servicing Manager for Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary acts of said Authority, for the uses and purposes therein set forth.

**Given under my hand and notarial seal this 29<sup>TH</sup> day of MARCH, 2012**

  
Notary Public



My Commission Expires: \_\_\_\_\_