



1212242067

Doc#: 1212242067 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/01/2012 10:35 AM Pg: 1 of 2

2242141

SUBORDINATION AGREEMENT

That the undersigned, Mortgage Electronic Registration Systems, Inc., of _____ is the owner and holder of that certain indebtedness secured by a Mortgage recorded on May 12, 2005 as Document 0513242049 made by Shane P. Chow and Mojica Chow, as Debtors, for the benefit of Mortgage Electronic Registration Systems, Inc., said Mortgage is recorded in the office of the Clerk and Recorder of the County of Cook in the State of Illinois ("Existing Indebtedness"), and is made a part hereof by reference;

That the Debtor, has also executed a Mortgage dated APRIL 16-2012, 2012 in the amount of \$326,000.00, for the benefit of Citibank, N.A., said Mortgage is recorded as Document _____ in the office of the Clerk and Recorder of the County of Cook in the State of Illinois, ("New Indebtedness"), and is made a part hereof by referenced; and that the undersigned has agreed to subordinate the Existing Indebtedness and its Mortgage to the said New Indebtedness, its Mortgage and all of the rights thereunder.

Therefore, for and in consideration of the sum of One Dollar, the receipt and sufficiency of which is hereby acknowledged the undersigned, for itself and its legal representatives, successors and assigns does hereby covenants, consent and agree with the said Debtors, their heirs; executors, legal representatives, successors and assigns that the aforesaid Existing Indebtedness and its Mortgage are and shall continue to be subject and subordinate to that certain New Indebtedness and its Mortgage mentioned above, insofar, and only insofar, as said New Indebtedness and its Mortgage affects the real property described in said New Indebtedness, and for all intents and purposes as if said New Indebtedness and its Mortgage had been executed, delivered and filed and recorded prior to the execution of said Existing Indebtedness and its Mortgage.

The undersigned further agrees that any sale of said real property under and by virtue of said Existing Indebtedness, whether by judicial proceedings, public auctions or private sale, shall be made expressly subject to the aforesaid New Indebtedness.

Property commonly known as: 420 West 37th Place, Chicago, IL 60609.

P.I.N. #: 17-33-319-058-0000 Vol. 524.

Legal Description:

LOT 40 IN BLOCK 1 IN SUTTONS SUBDIVISION OF BLOCK 28 OF CANAL SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AS RECORDED CONCURRENTLY HEREWITH

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P 2
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SCY
INTO

UNOFFICIAL COPY

Dated: April 5, 2012

Mortgage Electronic Registration Systems, Inc.

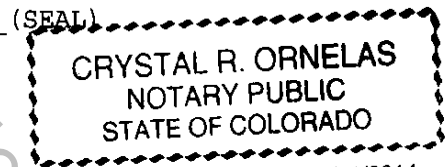
By: Diane M. Vazis
Its ~~Vice President~~ Assistant Secretary
Colorado

STATE OF ~~ILLINOIS~~)
COUNTY OF Douglas)

Crystal R Ornelas, a Notary Public, in and for said County and I,
in the State aforesaid, DO HEREBY CERTIFY THAT Diane M Vazis
Officer of Mortgage Electronic Registration Systems, Inc., mortgage
holder, who is personally known to me to be the same person whose name
is subscribed to the foregoing instrument as such Diane M Vazis
Officer and he/she, appeared before me this day in person and acknowledged
that he/she signed and delivered the same instrument as his/her own free
and voluntary act and as the free and voluntary act of said Bank, for the
uses and purposes set forth; and the said Diane M Vazis then
and there acknowledged that he/she, as custodian of the corporate seal
of said Bank did affix the corporate seal of said Bank to said
instrument as his/her own free and voluntary act and as the free and
voluntary act of said Bank, for the uses and purposes set forth.

GIVEN under my hand and notarial seal this 5 day of April,
2012.

Crystal R Ornelas
Notary Public



My Commission Expires 03/11/2014

Return to: _____

Prepared by: Irving J. Ochsenschlager, 519 W. Galena Blvd., Aurora, IL 60506.

Email to →

PROFESSIONAL COUNTY CLERK'S OFFICE