

UNOFFICIAL COPY

Doc#. 1212257173 fee: \$52.00  
Date: 02/01/2012 08:13 AM Pg: 1 of 3  
Cook County Recorder of Deeds  
\*RHSP FEE \$10.00 Applied

PREPARED BY:  
Bonnie M. Allen  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706

~~WHEN RECORDED MAIL TO:~~  
Bonnie M. Allen  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706

Loan No. 11138873

Space above this line is for Recorder's use only

1201173

Subordination Agreement

120505273

WHEREAS, ALL PHASE ELECTRIC CO. referred to as the Borrower, is indebted to PLAZA BANK ("The Bank") of which the existing indebtedness is represented by a Note dated June 20, 2003 executed by ALL PHASE ELECTRIC CO in the principal amount of \$150,000.00 plus interest. Said Note was further increased to \$285,000 on June 20, 2005. The Note is secured by a Mortgage dated June 20, 2005 executed by TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ, HUSBAND AND WIFE, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on July 26, 2005 as Document Number 0520735514 (hereinafter referred to as "The Plaza Mortgage") and of which the property is described as follows:

LOT 8 IN WILLIAM J. MORELAND'S MONTEKEY VILLA, BEING A SUBDIVISION OF THE WEST HALF OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THEREFROM A TRACT OF 6 SQUARE RODS IN THE NORTH EAST CORNER OF SAID WEST HALF TAKEN FOR HIGHWAY PURPOSES AND RECORDED IN DOCUMENT 13147874 ON SEPTEMBER 27, 1943) IN COOK COUNTY, ILLINOIS.  
COMMONLY KNOWN AS: 5141 N. Canfield Avenue, Norridge, IL 60706  
P.I.N. NO. 12-12-304-008-0000

WHEREAS, TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ are desirous of having JP Morgan Chase Bank, N.A., its successors and/or assigns extend a \$114,166.00 mortgage loan and JP Morgan Chase Bank, N.A., its successors and/or assigns has refused to consider the extension of any credit whatsoever until The Plaza Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Bank is financially interested in TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ as creditors and the extension of credit as aforesaid, by JP Morgan Chase Bank, N.A., its successors and/or assigns is necessary to said TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ, and will result in financial benefit of The Bank.

NOW THEREFORE, in consideration of the extension of such credit by JP Morgan Chase Bank, N.A., its successors and/or assigns to the TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ, and of the sum of One Dollar and other good and valuable consideration to The Bank in hand paid by JP Morgan Chase Bank, N.A., its successors and/or assigns, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Bank as follows:

The Plaza Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated March 8, 2012 and recorded as Document No. 1208317008 made by TODD E. BUCHOLZ AND JEANINE M. BUCHOLZ to JP Morgan Chase Bank, N.A., its successors and/or assigns to secure an indebtedness of \$114,166.00.

Recorded on 03/23/12

This agreement shall be binding upon The Bank, their heirs, executors, administrators and assigns and shall inure to the benefit of JP Morgan Chase Bank, N.A., its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand this 24th day of February, 2012.

RETURN TO:  
WORLDWIDE RECORDING INC  
9801 LEGLER RD  
LENEXA, KS 66219  
1-800-316-4682  
201201173

PLAZA BANK  
By: Bonnie M. Allen  
Bonnie M. Allen, Senior Vice President

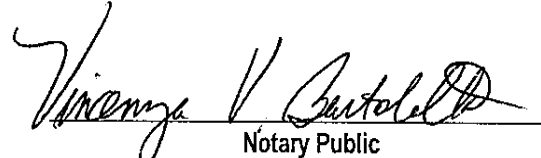
# UNOFFICIAL COPY

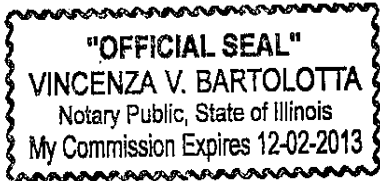
## ACKNOWLEDGEMENT (Corporation)

STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF Cook     )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT **Bonnie M. Allen** who is personally known to be the **Senior Vice President** of PLAZA BANK, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Bonnie M. Allen** she signed and delivered the said instrument as **Senior Vice President** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 24<sup>th</sup> day of February, 2012

  
\_\_\_\_\_  
Notary Public  
Vincenza V. Bartolotta



Notary Public of Cook County Clerk's Office

# UNOFFICIAL COPY

12CM01173

## LEGAL DESCRIPTION

ALL INTEREST IN THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 8 IN WILLIAM J. MORELAND'S MONTEREY VILLA, BEING A SUBDIVISION OF THE WEST HALF OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THEREFROM A TRACT OF 6 SQUARE RODS IN THE NORTH EAST CORNER OF SAID WEST HALF TAKEN FOR HIGHWAY PURPOSES AND RECORDED IN DOCUMENT 13147874 ON SEPTEMBER 27, 1943) IN COOK COUNTY, ILLINOIS.

HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

BEING THE SAME PREMISES AS CONVEYED IN DEED FROM DONALD C. BUCHOLZ AND ESTHER D. BUCHOLZ, F/K/A ESTHER D. ADAMS, HUSBAND AND WIFE RECORDED 10/23/1998 IN DOCUMENT NUMBER 98954630, BOOK 2517, PAGE 132 IN SAID COUNTY AND STATE.

COMMONLY KNOWN AS: 5141 N CANFIELD AVE, NORRIDGE, IL

Cook County Clerk's Office