

# UNOFFICIAL COPY



Doc#: 1212346129 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/02/2012 03:34 PM Pg: 1 of 3

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## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated April 14, 2008, in the amount of \$29,600.00 recorded on April 22, 2008 as document/book number 0811333129 in the County of COOK, in the state of Illinois granted by ANDREW M HOUSER AND AMY C HOUSER herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

UNIT 2437-2 IN 2435 N. ALBANY CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

**FIDELITY NATIONAL TITLE** 51003911

[Legal Description continued on page 3]  
JP MORGAN CHASE BANK NA ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$239,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Suzanne Jahnke

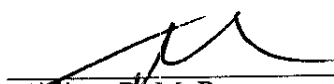
Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036

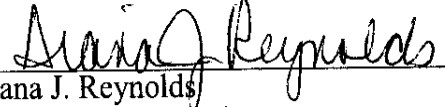
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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

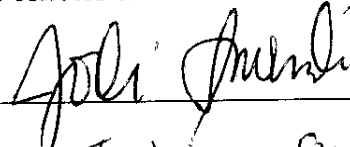
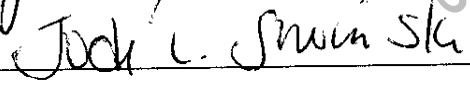
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 20th day of April, 2012 on behalf of BMO Harris Bank N.A. by its officers:

  
\_\_\_\_\_  
William R. McRae  
Title: Vice President

(Seal)  (Seal)  
\_\_\_\_\_  
Diana J. Reynolds  
Title: Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 20th day of April, 2012, by William R. McRae and Diana J. Reynolds as officers of BMO Harris Bank N.A..

  
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Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/2/14

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[Legal Description continued from page 1]

LOTS 38 AND 39 IN BLOCK 4 IN KNAPP'S SUBDIVISION OF LOTS 4 AND 6 IN COUNTY CLERK'S DIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 99514772, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER(S): 13-25-320-083-1006

Property of Cook County Clerk's Office