



Doc#: 1212516068 Fee: \$64.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/04/2012 02:50 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 30th day of April, 2012, by JIM PRICE ("Subordinator"), and RENOVO FINANCIAL LLC, a Limited Liability Company, organized and existing under the laws of the State of Illinois ("Lender").

RECITALS:

- A. 3336 S. PRAIRIE LLC, an Illinois Limited Liability Company ("Borrower") has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described on Exhibit "A" attached hereto and made an integral part of this Subordination, and made on November 11, 2011 between 3336 S. Prairie LLC (Borrower) and JIM PRICE (Subordinator), and recorded on November 18, 2011 with the Recorder of Deeds of Cook County, Illinois as Document No. 1132213021, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated the 30th day of April, 2012 between 3336 S. Prairie LLC (Borrower) and Renovo Financial LLC (Lender), and recorded on the _____ day of _____, 2012 with the Recorder of Deeds of Cook County, Illinois as Document No. _____, in an amount not to exceed One Hundred Thirty Thousand (\$130,000.00) Dollars. 3015

FIDELITY NATIONAL TITLE

51004003

UNOFFICIAL COPY



FIDELITY NATIONAL TITLE INSURANCE COMPANY

203 N. LASALLE #2200, CHICAGO, ILLINOIS 60601

PHONE: (312) 621-5000

FAX: (312) 621-5033

ORDER NUMBER: 2011 051004003 UCH
STREET ADDRESS: 3336 S. PRAIRIE AVE.

CITY: CHICAGO
TAX NUMBER: 17-34-120-050-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 6 IN THE SUBDIVISION OF THE SOUTH 250 FEET OF THE EAST HALF OF LOT 4 IN BLOCK 1 OF DYER AND DAVISON'S SUBDIVISION OF THE SOUTH EAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14, TOGETHER WITH LOT 23 IN LARNED'S SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTH EAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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