



Doc#: 1212955048 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 05/08/2012 12:01 PM Pg: 1 of 2

This Instrument Prepared by  
**DOROTHY MARSH**  
After recording return to  
Illinois Housing Development Authority  
401 North Michigan Avenue – Suite 700  
Chicago, IL 60611  
Attn: LOAN AND PORTFOLIO MANAGEMENT

**SUBORDINATION AGREEMENT**

WHEREAS JOSEFINA MANZO (the "Owner") has provided PACO MORTGAGE CORP, ISAOA (the "First Mortgage") dated 4-25-12 and recorded in the Recorder's Office of COOK County, Illinois on \_\_\_\_\_ as Document No. X, encumbering certain premises in COOK County, Illinois described as follows:

X BEING RECORDED CONCURRENTLY HEREWITH:

LOT 17 IN BLOCK 10 IN MARQUETTE RIDGE, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE NORTH 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, (EXCEPT THE EAST 133 FEET THEREOF) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6550 S. KNOX AVE. CHICAGO, ILLINOIS 60629  
PIN: 19-22-114-036

(the "Premises") to secure a payment for ONE HUNDRED THIRTY THOUSAND THREE HUNDRED NINETY ONE and 00/100 Dollars (\$130,391.00) with interest payable as therein provided; and

WHEREAS, the Owner has previously provided to ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a recapture agreement (the "Recapture Agreement") dated OCTOBER 30, 2009 and recorded in the COOK County Recorder's Office on NOVEMBER 6, 2009 as DOCUMENT NO. 0932005005 encumbering the Premises to secure a payment for THREE THOUSAND and 00/100 Dollars (\$3,000.00), payable as therein provided; and

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the First Mortgage recorded as Document No. X.

Now therefore, in consideration of the recitals set forth above and of the sum of one dollar (\$1.00) paid to the Illinois Housing Development Authority (the "Authority"), in hand paid, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the First Mortgage.

ACQT# 2012040136

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# UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement is executed as of the 18<sup>TH</sup> day of APRIL, 2012.

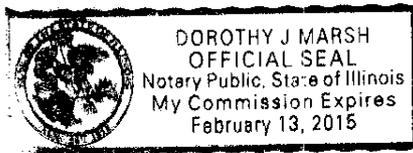
ILLINOIS HOUSING DEVELOPMENT AUTHORITY

By: Margaret Cullom  
Margaret Cullom  
Managing Director for Loan and Portfolio Management

STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said Cook County in the State of Illinois aforesaid, do hereby certify that Margaret Cullom, personally known to me to be the Managing Director for Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Managing Director for Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary acts of said Authority, for the uses and purposes therein set forth.

Given under my hand and notarial seal this day .



Dorothy Marsh  
Notary Public

My Comission Expires: \_\_\_\_\_