# UNOFFICIAL COPY

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr

Riverside, RI 02915

WHEN RECORDED MAIL-TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886

2155690

Doc#: 1213049019 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 05/09/2012 11:51 AM Pg: 1 of 3

#### SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 9th day of April, 2012 On Duny Clarks Office

#### **BETWEEN:**

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Wells Fargo Bank NA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated November 28, 2007, made by Jaime R Galaz to RBS Citizens, N.A. in the principal amount of Sixty Thousand Dollars, (\$60,000.00) and recorded December 12. 2007 as Document No. 0734656038 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a

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part hereof and commonly known 309 Chicago Avenue, Oak Park, Illinois 60302 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jaime R Galaz as borrower, to Wells Fargo Bank NA as Lender, securing a total indebtedness not to exceed Four Hundred Twelve Thousand Dollars, (\$412,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated onally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITUZENS.

Nicholas Hanney

Jona Endslow, Assistant Vice President

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 9th day of April, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDonough, Notary Public

My Commission Expires: November 27, 2012

[SEAL]

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## UNOFFICIAL COPY Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN CITY OF OAK PARK, COOK COUNTY, STATE OF ILLINOIS, DESCRIBED AS FOLLOWS:

THE EAST 50 FEET OF LOT 3 IN BLOCK 6 IN RIDGELAND A SUBDIVSION OF THE E 1/4 OF SECTION 7 AND THE NW 1/4 AND THE W 1/4 OF THE SW 1/4 OF SECTION 8 TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BY FEE S.MPLE DEED FROM JAMIE R. GALAZ AND BARBARA M. ENGELBERT, AS TENANTS IN COMMON AS SET FORTH IN DOC # 0700405243 DATED 12/14/2006 AND RECORD 01/04/2007, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax/Parcel ID: 16-08-100-005 0000