

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Prepared by
Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1213033022 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/09/2012 08:44 AM Pg: 1 of 3

1st AMERICAN TITLE order # 446297966A
2 of 2

ACCOUNT # 6100165960

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded June 15th, 2004 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0416711094 made by John Mcgrath and Arlene Mcgrath, BORROWER(S), to secure an indebtedness of ** \$100,000.00 **, since than modified to \$110,000.00 by a modification of mortgage recorded as document no. 0710108112 and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 24-04-413-018; 24-04-413-019
Property Address: 9353 S 51ST AVE, OAK LAWN, IL 60453

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 23rd day of April, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1213033021, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$33,500.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 2nd, 2012

Cathy P. J. [Signature]
[Cathy P. J.], Underwriter

S Y
P 3
S N
SG Y
INT AR

AS RECORDED CONCURRENTLY HEREWITH

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOTS 25, 26 AND 27 IN BLOCK 2 IN MARR'S SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 24-04-413-019 Vol. No 238 and 24-04-413-018 Vol. No 238

Property Address: 9353 South 51st Avenue, Oak Lawn, Illinois 60453

Property of Cook County Clerk's Office