UNOFFICIAL COPY

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER Doc#: 1213104166 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 05/10/2012 11:40 AM Pg: 1 of 1

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 15th, day of March, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated May 22nd, 2009 and given by Scott A. Barnett and Joann C. Barnett ("Borrower") and filed/recorded June 10th, 2009 on as Document Number 0916112023 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

SLOT I A CONSOLIDATION OF THE SOUTH ½ OF LOT 20 AND ALL OF LOTS 21 AND 22 IN HASTING SUBDIVISION OF THE WEST ½ OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2411 Cowper Avenue, Evanston Illinois 60201 P.I.N. #SUXV 0251-070

- B. First Main Street Financial, Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$400,000.00, secured by a mortgage filed on ______ as Document No. 13104105 on the described property.
- C. "Mortgagee" will not make the loan to the "Borrowers" unless its nen will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 15th, day of March 2012 by Richard Edwards as the Senior Vice President. Landing on behalf of the association, being personally known to me and not take an oath.

week Male

Notary Seal

"OFFICIAL SEAL"
REBECCA M. MAHER
NOTARY PUBLIC. STATE OF ILLINOIS
My Commission Expires 12/08/2014

BOX 334 CTT

Record and Return To: Norberto Salgado Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064