

UNOFFICIAL COPY



1213534035

Doc#: 1213534035 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/14/2012 09:53 AM Pg: 1 of 3

Please record and return to:
Steel Capital Steel, LLC
3915 E. Broadway Blvd., Ste. 400
Tucson, AZ 85711

Loan # 7074

3719938 (25)

RELEASE OF COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST UNDER MORTGAGE AND LOAN DOCUMENTS

KNOW ALL MEN BY THESE PRESENTS,

That DORAL MONEY, INC., a Delaware corporation, with an address of 623 Fifth Avenue, 13th Floor, New York, New York 10022, (hereinafter referred to as the "Assignee") does hereby release and forever discharge all that certain piece, parcel or tract of land, together with the buildings and improvements thereon, situated in the County of COOK and State of IL, more particularly bounded and described in Exhibit A attached hereto and made a part hereof, from the operation of the lien of the Collateral Assignment of Beneficial Interest under Mortgage and Loan Documents from STEEL CAPITAL STEEL, LLC, a Delaware limited liability company with an address of 3915 E. Broadway #400, Tucson, Arizona 85711, (hereinafter referred to as the "Assignor") to Assignee, dated September 22, 2010 and recorded as Instrument (or Book/Page) 1034003064 in the Official Records of COOK County, IL (the "Collateral Assignment").

Assignee made a loan to Assignor in the original principal amount of \$24,500,000.00 (the "Loan"). This release affects only that certain property described in Exhibit A attached hereto and does not (i) affect the obligation of Assignor to repay the Loan to Assignee or (ii) release any other property that secures the Loan.

By signing this release, the undersigned acknowledges and affirms that no default or other occurrence relating to the Loan has occurred which has resulted in the assignment of the collateral to Assignee pursuant to the Collateral Assignment described herein.

Signature on following page.

S Yes
P 3
S NO
M NO
SC Yes
E Yes
INT M

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Exhibit "A"

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS: LOT 2 IN BLOCK 3 IN JOHNSTON AND CLEMENT 'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PERMANENT PARCEL NUMBER: 20 '22 '400 '032 '0000

APN: 20224000320000

6763S S CHICAGO CHICAGO IL 60637