

# UNOFFICIAL COPY



Doc#: 1213650027 Fee: \$60.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/15/2012 09:32 AM Pg: 1 of 1

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 12<sup>th</sup>, day of April, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated July 28<sup>th</sup>, 2009 and given by Joseph V. Source 2006 Living Trust Dated November 16, 2006 ("Borrower") and filed/recorded August 14<sup>th</sup>, 2009 on as Document Number 0922604082 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION"), encumbering the real estate legally described as:

LOT 4 IN BRADLEY PHASE 11 SUBDIVISION IN THE NORTHEAST ¼ OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ACCORDING TO THE PLAT OF SUBDIVISION RECORDED JUNE 19, 2006 AS DOCUMENT 0617031031.

Commonly known as 2528 Patterson Avenue, Chicago Illinois 60618  
P.I.N. #13-24-212-004-0000

B. American Portfolio Mortgage Corp., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$772,000.00, secured by a mortgage filed on \_\_\_\_\_ as Document No. \_\_\_\_\_ on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:   
Name: RICHARD EDWARDS  
Title: Senior Vice President, Lending

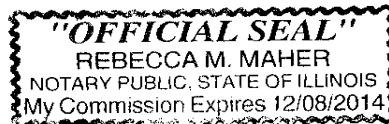
Return to:  
ACCESS TITLE SERVICES, INC.  
100 Skokie Blvd Ste. 380  
Northbrook, IL 60062  
193  
STS1200922

State of Illinois }  
County of LAKE }

The foregoing instrument was acknowledged before me this 12<sup>th</sup>, day of April 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal



Prepared By:  
Norberto Salgado

Record and Return To:  
Norberto Salgado  
Great Lakes Credit Union  
2525 Green Bay Road  
North Chicago, IL 60064