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RECORDATION REQUESTED BY:
PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514



WHEN RECORDED MAIL TO:
PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514

Doc#: 1213757093 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/16/2012 12:54 PM Pg: 1 of 4

PRAIRIE TITLE
6821 W. NORTH AVE.
CHICAGO, IL 60647

1204-47415

This Modification of Mortgage prepared by:
Frank G. Alessi, Loan Processor
Pan American Bank
1440 W. North Ave.
Melrose Park, IL 60160

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 9, 2012, is made and executed between Martin Cendejas, married to Patricia Alforo De Cendejas whose address is 3266 W Palmer St., Chicago, IL 60647 (referred to below as "Grantor") and PAN AMERICAN BANK, whose address is 2627 WEST CERMAK ROAD, CHICAGO, IL 60608-3514 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 29, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents to Pan American Bank dated 1/29/2008 and recorded on 2/14/2008 as document numbers 0804505238 and 0804505239 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 37 IN BLOCK 25 IN ALBERT CROSBY AND OTHERS' SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2731 N. Campbell Ave., Chicago, IL 60647. The Real Property tax identification number is 13-25-406-012-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease of the principal amount of the loan to \$213,161.21. The interest rate is hereby changed from 6.00% fixed to Wall Street Journal Prime + 1.50% adjustable monthly with a floor of 5.00%. The payment type is changed from monthly interest only to monthly principal and interest payment. The loan type is hereby changed from a line of credit to a term loan.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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MODIFICATION OF MORTGAGE (Continued)


Loan No: 106000175

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2012.

GRANTOR:

X 
Martin Cendejas

LENDER:

PAN AMERICAN BANK

X _____
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 106000175

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

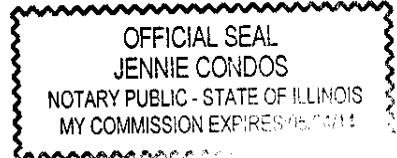
On this day before me, the undersigned Notary Public, personally appeared **Martin Cendejas**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9 day of May, 2012

By Jennie Condos Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5/14/14



LENDER ACKNOWLEDGMENT

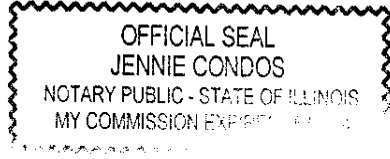
STATE OF Illinois)
)
) SS
 COUNTY OF COOK)

On this 9 day of May, 2012 before me, the undersigned Notary Public, personally appeared Luis Salvino and known to me to be the LOAN OFFICER, authorized agent for **PAN AMERICAN BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PAN AMERICAN BANK**, duly authorized by **PAN AMERICAN BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PAN AMERICAN BANK**.

By Jennie Condos Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5/14/14



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 106000175

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