

(110) 1 EE \$10.00 Applied

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1202902 Loan #2000529470

#### SUBORDINATION OF LIEN

THIS SUBORDINATION CF LIEN (this "Agreement") is dated this 30<sup>th</sup> day of April, 2012 and is executed by THE NORTHERN TF,UST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of expranteed Rate, Inc. ("Senior Lender").

### WITNESSETH

WHEREAS, Jeffrey W. Salmon And Linda R. Salmon, Husband And Wife, Not As Joint Tenants Or As Tenants In Common But As Tenants By The Entireity, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in Javor of Subordinating Lender dated 10/30/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 12/15/2008 as Document Number 0835047005 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 320 Wilmette Avenue, Glenview, II 60025-3372 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$370,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$417,000.00 United States dollars which is payable as therein provided; and

\*as doc # 1213708260

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS V. HEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 30th day of April, 2012.

THE MORTHERN TRUST COMPAN

Christine Lee

Second Vice President

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# **UNOFFICIAL COPY**

State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christine Lee, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of April, 2012.

Official Seal Arnold L Benson Notary Public State of Illinois My Commission Expires 04/09/2013

**Notary Public** 

(Notary Stamp)

Commission Expires: C/C/T/S OFFICE

4/9/13

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: National Mortgage Center B-A

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# **UNOFFICIAL COPY**

#### **EXHIBIT A**

LOT 8 IN HEATHERFIELD SUBDIVISION UNIT NO. 3 BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE WEST 5 ACRES OF THE SOUTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION 31 AND A RESUBDIVISION OF LOT 6 IN HEATHERFIELD SUBDIVISION, BEING A SUBDIVISION OF PART OF THE IT.
RES ON SO BEING,
SUBDIVISION U.
F SECTION 31, ALL

PIN: 05-31-101-031-0000

ORIGINAL CONTRACTOR OF CONTRACTOR SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND OF PART OF THE WEST 5 ACRES OF THE SOUTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION 31, ALSO BEING A RESUBDIVISION OF LOTS 1, 2 AND 3 IN HEATHERFIELD SUBDIVISION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4