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THIS INSTRUMENT PREPARED BY AND WHEN RECORDED MAIL TO:

QUARLES & BRADY LLP 300 North LaSalle Street Suite 4000 Chicago, IL 60654 Attention: Thomas A. McCarthy



Doc#: 1213918015 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 05/18/2012 09:56 AM Pg: 1 of 5

Permanent Tax Index Number:

14-20-412-055 000

AMENDMENT TO MORT CAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING AND TO ABSOLUTE ASSIGNMENT OF RENTS AND OF LANDLORD'S INTEREST IN LEASES

(3415 N Seminary, Chicago, Illinois)

This FIRST AMENDMENT TO MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING AND TO ABSOLUTE ASSIGNMENT OF RENTS AND OF LANDLORD'S INTEREST IN LEASES is entered into on April 30, 2012 and made effective as of April 4, 2012 (this "Amendment"), is executed by SOUTHFORT PROPERTIES, LLC, a Delaware limited liability company (the "Borrower"), and TCF NATIONAL BANK a national banking association ("Lender").

RECITALS:

- A. Borrower has executed that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, dated August 31, 2009, and recorded in Cook County, Illinois on September 1, 2009 as Document Number 0924419134 (the "Original Mortgage"), which Criginal Mortgage was executed in connection with the Loan Agreement dated as of December August 31, 2009 by and between Borrower and Lender (the "Original Loan Agreement") and currently encumbers the property described in Exhibit A attached hereto and hereby made a part hereof;
- B. Borrower has executed that certain Absolute Assignment of Rents and of Landlord's Interest in Leases, dated August 31, 2009, and recorded in Cook County, Illinois on September 1, 2009 as Document Number 0924419135 (the "Original ALR"), which Original ALR was executed in connection with the Original Loan Agreement;
- C. Borrower and Lender have entered into that certain Modification of Loan Agreement and Loan Documents (the "Loan Modification Agreement") of even date herewith (the Loan Modification Agreement and the Original Loan Agreement as amended, and as further amended, modified and ratified from time to time is referred to herein as the "Loan Agreement"). All terms not otherwise defined herein shall have the meanings set forth in the Loan Agreement, wherein provision is made for certain amendments including the extension of the maturity date;
- D. In connection with the Original Loan Agreement, Borrower executed a certain Promissory Note (the "Original Note") in the amount of \$714,000 in favor of Lender, which Original Note is being amended and restated as set forth in that certain Amended and Restated Promissory Note from Borrower to Lender payable in the principal amount of \$581,000.00, (as further amended, modified and ratified from time to time, the "Note"); and

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E. In connection with the execution and delivery of the Loan Modification Agreement, Borrower and Lender desire to amend the Original Mortgage and the Original ALR, subject to the terms and conditions set forth herein.

NOW, THEREFORE, for good and valuable consideration, and other consideration of Ten Dollars (\$10.00) in hand paid, the receipt and sufficiency of which are hereby irrevocably acknowledged, the parties agree as follows:

(i) <u>Incorporation of Recitals</u>. The Recitals set forth above are agreed to by Borrower and Lender and are incorporated herein by reference.

(ii) Definitions.

- The "Loan" as referred to in the Original Mortgage and the Original ALR shall mean the loan in the maximum principal amount of Five Hundred Eighty-One Thousand and No/100 Dollars (\$581,000.00) as evidenced by the Note.
- The "Loan Agreement," as referred to in the Original Mortgage and Original ALR shall mean the Loan Agreement (as defined herein).
- The "Loan Documents" as referred to in the Original Mortgage and Original ALR shall mean the Loan Documents as amended by the Loan Modification Agreement and this Amendment.
- The "Note" referred to in the Criginal Mortgage and the Original ALR shall mean the Note (as defined herein).
- The "Maturity Date" as referred to in the Original Mortgage and the Original ALR shall mean April 4, 2017.
- (iii) Incorporation of Loan Modification Agreement. The Loan Modification Agreement is incorporated herein by this reference with the same effect and as though set forth herein in its entirety.
- Mortgage and ALR. Borrower covenants, acknowledges and reaffirms that: (a) the Original Mortgage and the Original ALR, as amended by this Amendment, shall secure the obligations and liabilities of Borrower under the Original Loan Agreement, as amended by the Loan Modification Agreement, and (b) the Original Mortgage and the Original ALR, as amended by this Amendment, and all of Borrower's obligations thereunder, are and shall remain in full force and effect.
- (v) No Novation. This Amendment is not a novation nor is it to be construed as a release or modification of any of the terms, conditions, representations, warranties, covenants, rights or remedies as set forth in the Original Mortgage, as amended by this Amendment, the Loan Modification Agreement, or any of the other Loan Documents.
- (vi) Execution in Counterparts. This Amendment may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

[REMAINDER OF PAGE BLANK; SIGNATURES FOLLOW]

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IN WITNESS WHEREOF, Borrower and Lender have executed this Amendment as of the day and year set forth above.

BORROWER:

SOUTHPORT PROPERTIES, LLC.

a Delaware limited liability company

By: ICM Properties, Inc., an Illinois corporation

Its:

Manager

By: Name: Adrian H. Winick

lts:

President

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that ADRIAN H. WINICK, the President of ICM Properties, Inc., an Illinois corporation, the Manager of Southport Properties, LLC, a Delaware limited liability company, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he, as such orficer and with full authority, executed the same voluntarily for and as the act of said company.

WITNESS my hand and official seal as of this

Day of Mw

2012

Notary Public

My Commission expires

-11-2013

[SIGNATURE PAGE FOR BORROWER]



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LENDER:

TCF NATIONAL BANK, a national banking association

Name: Title:

STATE OF WIS)
COUNTY OF	MILYSMUKEE) SS)

igned, a Notory Public in and for said County, in said State, hereby certify that banking association, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this

Notary Public

(Seal)

My Commission Expires:

PATRICIA A. BARBEE Notary Public in and for the State of Wisconsin

[SIGNATURE PAGE FOR LENDER]

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EXHIBIT A

Legal Description (1 page)

THE NORTH 20 FEET OF LOT 29 AND ALL OF LOT 30 IN BLOCK 2 IN GEORGE CLEVELAND'S SUBDIVISION OF LOT 3 IN THE ASSESSOR'S SUBDIVISION OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-20-412-005-0000

Proberty of Coot County Clert's Office COMMONLY KNOWN AS: 3415 N. SEMINARY, CHICAGO, IL