

UNOFFICIAL COPY

Forbearance Agreement

WHEREAS **PROSPECT FEDERAL SAVINGS BANK** loaned Willard J. Chandler the sum of One Hundred Twenty Five Thousand and no/100 Dollars (\$125,000.00), as evidenced by a note and mortgage executed and delivered on October 23, 2006, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage is hereby incorporated herein as a part of this instrument. Property is described as follows:

Lot 15 in Block 14 in Arthur T. McIntosh's 63rd Street Addition Being a Subdivision of the West ½ of the South East ¼ of Section 15, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, the undersigned owner of said premises, is now delinquent and has found it necessary and does hereby request a forbearance of the delinquent payments as follows:

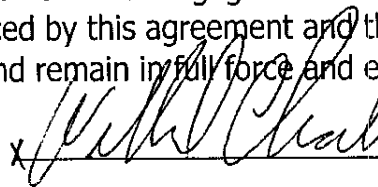
- 9 months interest (August, 2011 – April, 2012) added to principal balance
- 9 late charges (August, 2011 – April, 2012) added to principal balance
- Escrow shortage (based upon escrow analysis) added to principal balance
- Legal fees (foreclosure cancelled) added to principal balance

The above forbearance has caused the adjustment of the terms of said loan, effective May 1, 2012 as follows:

- Increase P+I Payment from \$790.09 to \$803.51 (based upon a loan balance of \$127,124.55)
- Reduction of Escrow Payment from \$287.91 to \$283.57 (to be adjusted annually)
- Maturity date is hereby extended from November 1, 2036 to March 1, 2042

It is hereby agreed that neither the Note nor the Mortgage or other security given to secure the same shall in any way whatsoever be prejudiced by this agreement and the said obligation and the Note and Mortgage securing same shall be and remain in full force and effect.

Signed this 30th day of April, 2012.

 Willard J. Chandler



Doc#: 1214346062 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/22/2012 10:54 AM Pg: 1 of 1

PROPERTY COMMONLY KNOWN AS:
6242 S. Kildare Ave.
Chicago, IL 60629
Loan #522102703-8

THIS INSTRUMENT WAS PREPARED BY:
Terry Niechcielski
Prospect Federal Savings Bank
4646 W. 103rd St., Oak Lawn, IL 60453