

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

U.S. Bank National  
Association  
Mpls. Family Wealth The  
Private Client Reserve  
800 Nicollet Mall 16th Floor  
Minneapolis, MN 55402



Doc#: 1214410063 Fee: \$48.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/23/2012 02:33 PM Pg: 1 of 6

**WHEN RECORDED MAIL TO:**

Indecomm Global Services  
2925 Country Drive Ste 201  
St. Paul, MN 55117

77693962 Property of Cook County Clerk's Office  
Spec 1st

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Suzanne Bedros  
U.S. Bank National Association  
800 Nicollet Mall 16th Floor  
Minneapolis, MN 55402

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 19, 2012, is made and executed between Soon Park, whose address is 1241 Skyline Drive SW, Rochester, MN 55902 and Seun Park, whose address is 1241 Skyline Drive SW, Rochester, MN 55902; Husband and wife (referred to below as "Grantor") and U.S. Bank National Association, whose address is 800 Nicollet Mall 16th Floor, Minneapolis, MN 55402 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated December 18, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the County Recorder of Deeds  
County of Recording: Cook County, Illinois  
Date of Recording: February 22, 2010  
Document No. 1005315038

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3683 Salem Walk, Northbrook, IL 60062-8540. The Real Property tax identification number is 04-30-210-020-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Borrower has requested, and Lender has agreed to, the following modification(s) in the Indebtedness secured by the Mortgage:

Extension of the maturity date of the Indebtedness secured by the Mortgage.

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P  
S  
M  
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M

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE****(Continued)****Page 2**

An increase in the rate at which interest will accrue on the Indebtedness secured by the Mortgage.

To evidence the modification(s) described above, the following references in the Mortgage definition of "Note" are amended to read as follows:

Date of Note: March 19, 2012

Principal Amount of Note: \$244,774.00

Maturity Date: March 19, 2013

The Index currently is 3.25% and the margin added to the Index is now plus 2.00%.

The Note described above has been issued in substitution for, and not in repayment of, the Note as originally described in the Mortgage.

In the section of the Mortgage titled "Maximum Lien", the dollar amount \$299,924.00 is hereby amended to read as follows: \$244,774.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. Grantor hereby ratifies and affirms that Grantor's liability shall continue in full force and effect through and including the Note's now extended maturity date and that Grantor has no defenses, setoffs, or other claims against Lender arising out of this credit facility. If it is determined that any other person or entity other than Lender shall have a lien, encumbrance, or claim of any type which has a legal priority over any term of this Modification, the original terms of the Note and Mortgage shall be severable from this Modification and separately enforceable from the terms thereof as modified hereby in accordance with their original terms, and Lender shall maintain all legal or equitable priorities which were in existence before the date of execution of this Modification. It is understood by and is the intention of the parties hereto that any legal or equitable priorities of Lender over any party which were in existence before the date of execution of this Modification shall remain in effect after the execution of this Modification.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 19, 2012.**

GRANTOR:

X

Soon Park

X

Seun Park

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## MODIFICATION OF MORTGAGE

(Continued)

LENDER:

U.S. BANK NATIONAL ASSOCIATION

X Suzanne M. Bedros  
Authorized Signer SUZANNE BEDROS

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Minnesota )  
 ) SS  
COUNTY OF Oliver )

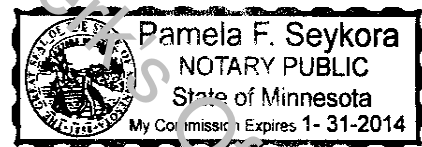
On this day before me, the undersigned Notary Public, personally appeared Soon Park, <sup>married to Seun Park</sup> to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of April, 2012.

By [Signature] Residing at US Bank

Notary Public in and for the State of MN

My commission expires 1-31-2014



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## MODIFICATION OF MORTGAGE

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Minnesota )  
 )  
 ) SS  
 COUNTY OF Olmsted )

*Marrned to Soon Park*

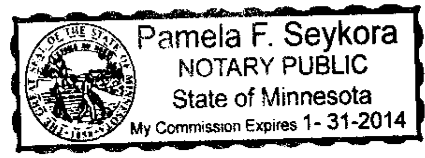
On this day before me, the undersigned Notary Public, personally appeared **Seun Park**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of April, 2012.

By [Signature] Residing at HSB Bank

Notary Public in and for the State of MN

My commission expires 1-31-2014



### LENDER ACKNOWLEDGMENT

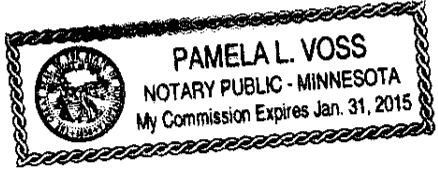
STATE OF Minnesota )  
 ) SS  
 COUNTY OF Hennepin )

On this 10 day of April, 2012 before me, the undersigned Notary Public, personally appeared Suzanne Betros and known to me to be the VP, authorized agent for **U.S. Bank National Association** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **U.S. Bank National Association**, duly authorized by **U.S. Bank National Association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **U.S. Bank National Association**.

By [Signature] Residing at Mpls, MN

Notary Public in and for the State of Minnesota

My commission expires 1/31/15



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## MODIFICATION OF MORTGAGE

(Continued)

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## Exhibit C

Account number ending in: 0047

Customer Name: Soon John Park and Seun Hee Park

Grantor Name (If different than above):

Property Address: 3683 Salem Walk, Northbrook, IL 60062

Legal:

PARCEL 1:

THAT PART OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID NORTHEAST QUARTER THROUGH A POINT ON SAID EAST LINE WHICH IS 69.00 FEET SOUTH, AS MEASURED ALONG SAID EAST LINE, OF THE NORTHEAST CORNER OF THE SOUTH HALF OF SAID NORTHEAST QUARTER, WHICH IS 571.50 FEET WEST OF THE EAST LINE OF SAID NORTHEAST QUARTER AS MEASURED ALONG SAID LINE DRAWN AT RIGHT ANGLES; THENCE CONTINUING WEST ALONG SAID LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID NORTHEAST QUARTER, A DISTANCE OF 58.50 FEET, THE EAST LINE OF THE SOUTH HALF OF SAID NORTHEAST QUARTER HAVING AN ASSUMED BEARING OF NORTH-SOUTH; THENCE SOUTH, A DISTANCE OF 51.0 FEET; THENCE EAST, A DISTANCE OF 58.50 FEET; THENCE NORTH, A DISTANCE OF 51.0 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS,

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED DECEMBER 10, 1974 AS DOCUMENT 22930424, FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.



\*U02645408\*

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