

UNOFFICIAL COPY



1214549000

RECORDATION REQUESTED BY:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

Doc#: 1214549000 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/24/2012 09:00 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

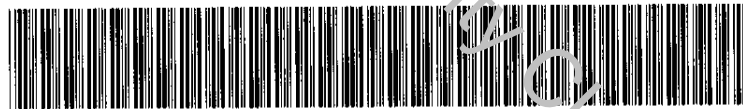
SEND TAX NOTICES TO:

STEPHANIE GAGLIARDO
LIVING TRUST, DATED
FEBRUARY 2, 1999
209 CHESTERFIELD CT., UNIT
C
SCHAUMBURG, IL 60193

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
ELIZABETH HANKINS, VICE PRESIDENT
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

MODIFICATION OF MORTGAGE



*000000022064479001074004152012

THIS MODIFICATION OF MORTGAGE dated April 15, 2012, is made and executed between STEPHANIE GAGLIARDO LIVING TRUST, DATED FEBRUARY 2, 1999, whose address is 209 CHESTERFIELD CT., UNIT C, SCHAUMBURG, IL 60193 (referred to below as "Grantor") and American Enterprise Bank, whose address is 600 N. Buffalo Grove, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 25, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED FEBRUARY 23, 2006 AS DOCUMENT NO. 0605420454 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT 1805-7 IN THE HEATHERWOOD WEST CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: A PART OF PASQUINELLI'S FIRST ADDITION TO HEATHERWOOD ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4, SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 92621351, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 209 CHESTERFIELD CT., UNIT C, SCHAUMBURG, IL

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 22064479001

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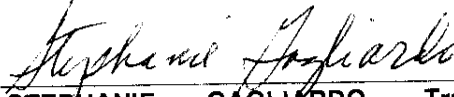
60193. The Real Property tax identification number is 06-24-417-024-1007.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:**REAFFIRMATION OF THE INDEBTEDNESS TO GAGS FITNESS INCORPORATED AS DESCRIBED IN
CHANGE IN TERMS AGREEMENT DATED APRIL 15, 2012****EXTEND MATURITY DATE TO SUCH TIME AS LENDER RELEASES THE MORTGAGE IN FULL.**

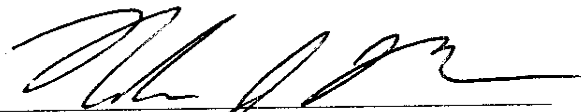
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2012.

GRANTOR:**STEPHANIE GAGLIARDO LIVING TRUST, DATED FEBRUARY 2, 1999**

By: 
**STEPHANIE GAGLIARDO, Trustee of STEPHANIE
 GAGLIARDO LIVING TRUST, DATED FEBRUARY 2, 1999**

LENDER:**AMERICAN ENTERPRISE BANK**

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

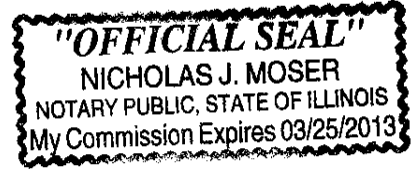
Loan No: 22064479001

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TRUST ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook)



On this 27th day of April, 2012 before me, the undersigned Notary Public, personally appeared **STEPHANIE GAGLIARDO, Trustee of STEPHANIE GAGLIARDO LIVING TRUST, DATED FEBRUARY 2, 1999**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By [Signature]

Residing at 275 S. Roselle Road
Schaumburg, IL 60193

Notary Public in and for the State of Illinois

My commission expires 3-25-2013

County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 22064479001

LENDER ACKNOWLEDGMENT

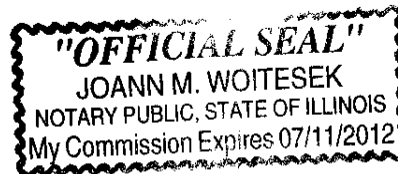
STATE OF ILLINOIS)
) SS
 COUNTY OF LAKE)

On this 27th day of April, 2012 before me, the undersigned Notary Public, personally appeared Nicholas J Moser and known to me to be the Commercial Loan Officer, authorized agent for **American Enterprise Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **American Enterprise Bank**, duly authorized by **American Enterprise Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **American Enterprise Bank**.

By Joann M. Woitesek
 Notary Public in and for the State of ILLINOIS

Residing at 600 W Buffalo Grove Rd
 Buffalo Grove IL 60089

My commission expires 7-11-2012



Cook County Clerk's Office