

UNOFFICIAL COPY



Prepared by and return to:  
Chuhak & Tecson, P.C.  
Sarah K. Lash  
30 S. Wacker Drive, Suite 2600  
Chicago, Illinois 60606-7413

Doc#: 1214518028 Fee: \$50.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/24/2012 10:58 AM Pg: 1 of 7

**ASSIGNMENT OF ASSIGNMENT OF RENTS**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, the Federal Deposit Insurance Corporation, a corporation organized and existing under an Act of Congress, as receiver of ShoreBank, a former Illinois banking corporation, as successor in interest to Greater Chicago Bank ("Assignor"), as holder, hereby assigns, without recourse, to Urban Partnership Bank, an Illinois banking corporation ("Assignee") all its right, title and interest to that certain Assignment of Rents executed by Lamont E. Puckett, in favor of ShoreBank, dated July 7, 2008, and recorded in the County Recorder's Office, Cook County, Illinois on July 24, 2008, as document number 0820654011, regarding real estate described in Exhibit A attached hereto, pursuant to the Purchase and Assumption Agreement dated August 20, 2010, by and between Assignee and Assignor.

This assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver. This document is being executed to memorialize a previous transfer of interest.

Dated this 23 day of May, 2012

FEDERAL DEPOSIT INSURANCE  
CORPORATION, as Receiver for ShoreBank,

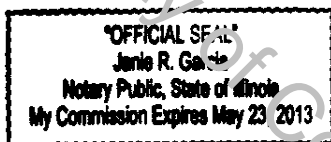
By: Laurie Edwards  
LAURIE EDWARDS  
, Attorney-in-Fact

## UNOFFICIAL COPY

STATE OF ILLINOIS        )  
                                       ) ss.  
 COUNTY OF COOK         )

Before me, a Notary Public in and for said County and State, personally appeared Carrie Edwards who executed the foregoing instrument, and to me known as Attorney-in-Fact for the sole purpose of executing documents as provided in the Limited Power of Attorney dated July 13, 2011, and recorded with the Cook County Recorder of Deeds on July 26, 2011, as document number 1120731050 and acknowledged that she executed the foregoing instrument in such capacity.

(Notary Seal)



[Signature]  
 Notary Public

Janie R. Garon

(Type or Print Name)

My commission expires: 5/23/2013

# UNOFFICIAL COPY

## EXHIBIT A

### LEGAL DESCRIPTION OF REAL ESTATE

LOTS 47 AND 48 IN B.F. JACOB'S SUBDIVISION OF THE EAST ½ OF THE WEST ½ OF THE NORTHEAST ¼ (EXCEPT THE SOUTH 627 FEET THEREOF) IN SECTION 30, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 7203 S. Wolcott Ave., Chicago, IL 60636

PIN: 20-30-210-001-0000 and 20-30-210-002-0000

Property of Cook County Clerk's Office

## UNOFFICIAL COPY



Doc#: 1120731050 Fee: \$42.00  
 Eugene "Gene" Moore RHSP Fee: \$10.00  
 Cook County Recorder of Deeds  
 Date: 07/26/2011 02:39 PM Pg: 1 of 4

## EXHIBIT

RECORDER'S STAMP

## LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the individual(s) of Urban Partnership Bank, set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

Bill Farrow, employee of Urban Partnership Bank  
 Eileen Kennedy, employee of Urban Partnership Bank  
 Bill Morfoot, employee of Urban Partnership Bank  
 Kim Lynch, employee of Urban Partnership Bank  
 Linda Goldberg, employee of Urban Partnership Bank  
 Maureen Bismark, employee of Urban Partnership Bank  
 Laurie Edwards, employee of Urban Partnership Bank  
 Ann Forsell, employee of Urban Partnership Bank  
 Sherylle Olano, employee of Urban Partnership Bank

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

Limited Power of Attorney  
 Urban Partnership Bank

Prepared by S. Ewell, Federal Deposit Insurance Corporation, Midwest Temporary Satellite Office,  
 Legal Division

Page 1 of 4  
 July 11, 2011

# UNOFFICIAL COPY

1. To execute, acknowledge, seal and deliver on behalf of the FDIC as receiver of ShoreBank, ("Receiver") all instruments of transfer and conveyance, including but not limited to deeds, assignments, satisfactions, and transfers, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the sale and transfer of any asset of ShoreBank, including all loans formerly held by ShoreBank to Urban Partnership Bank, pursuant to that certain Purchase and Assumption Agreement, dated as of August 20, 2010 between Receiver, and Urban Partnership Bank.

2. Regarding indebtedness previously owned by the former ShoreBank that had been paid off or otherwise satisfied prior to bank failure, authority is granted to the Attorney(s)-in-Fact to execute, acknowledge, seal and deliver on behalf of the Receiver any and all lien releases that may be necessary for the completion of the documentation obligations of the former ShoreBank, in connection with such paid-off loans or other debt obligations. All lien releases and related documents prepared in connection with this Limited Power of Attorney shall be appropriately completed with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the release of the collateral and satisfaction of the debt.

Attorneys-in-Fact shall undertake to complete all appropriate due diligence necessary to verify the full and final payment and satisfaction of all indebtedness secured by the collateral being released.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to the order of

Without Recourse

FEDERAL DEPOSIT INSURANCE CORPORATION  
as Receiver of ShoreBank

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: Attorney-in-Fact

All other documents of assignment, conveyance, or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

Limited Power of Attorney

Urban Partnership Bank

Prepared by S. Ewell, Federal Deposit Insurance Corporation, Midwest Temporary Satellite Office,  
Legal Division

Page 2 of 4

July 11, 2011

# UNOFFICIAL COPY

3. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity if all and every such act had been herein particularly stated, expressed, and especially provided for.

This Limited Power of Attorney shall be effective from August 20, 2010, and shall continue in full force and effect through August 20, 2012, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted, unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this, 13<sup>th</sup> day of July, 2011.

## FEDERAL DEPOSIT INSURANCE CORPORATION

By: Frank C. Montanaro  
 Name: Frank C. Montanaro  
 Title: Resolutions and Closings Manager  
Midwest Temporary Satellite Office

Signed in the presence of:

Jeanette Burns  
 Witness  
 Name: Jeanette Burns

Cartney A. Beckers  
 Witness  
 Name: Cartney A. Beckers

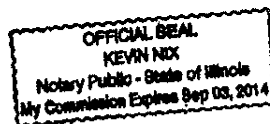
## UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF COOK

On this 13 day of July, 2011, before me, a Notary Public in and for the State of Illinois appeared Frank C. Montanez, to me personally known, who, being by me first duly sworn did depose that he is the Resolutions and Closings Manager, Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said Frank C. Montanez, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

[Signature]  
Notary Public

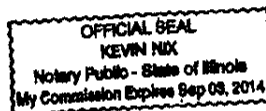
My Commission expires: 9/03/14

STATE OF ILLINOIS  
COUNTY OF COOK

On this 13 day of July, 2011, before me, a Notary Public in and for the State of Illinois appeared Jennette Buras (witness #1) and Courtney A. Bakers (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw Frank C. Montanez, Resolutions and Closings Manager, Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, subscribe the same, and that they had signed the same as a witness at the request of the person who executed the same.

[Signature]  
Notary Public

My Commission expires: 9/03/14



Limited Power of Attorney

Urban Partnership Bank

Prepared by S. Ewell, Federal Deposit Insurance Corporation, Midwest Temporary Satellite Office,  
Legal Division

Page 4 of 4

July 11, 2011