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NTCC-IL-12-4690



When Recorded Return to and Requested by:
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Doc#: 1214613034 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/25/2012 10:23 AM Pg: 1 of 3

THIS INSTRUMENT PREPARED BY:
Name: Laurene R. Huffman
Title: Resolutions & Receiverships Specialist
FEDERAL DEPOSIT INSURANCE CORP.
200 N Martingale Road, 6th Floor
Schaumburg, IL 60173

PARTIAL RELEASE OF CONSTRUCTION MORTGAGE

DATE: March 5, 2012

ORIGINAL NOTE AMOUNT ("Note"): \$2,992,000.

MORTGAGE:

Mortgagor: WESTERNVIEW II, L.L.C., an Illinois Limited Liability Company

Mortgagee: Ravenswood Bank, Chicago, Illinois

Date of Mortgage: May 11, 2006

Mortgage Securing the Note ("Mortgage") is described in the following document(s), recorded in:

Construction Mortgage dated 5-11-2006 and recorded as Doc. # 0616032073 on 5-9-2006 with the Cook County Recorder of Deeds, Illinois.

Modification of Mortgage dated 7-10-2008 and recorded as Doc. # 0826349030 on 9-19-2008 with the Cook County Recorder of Deeds, Illinois.

Property to be released from Mortgage ("Property"):

Property commonly known as Condo Unit 4, 4158 S. Western Ave., Chicago, IL

Parcel Identification Number: 19-01-215-157-0000, Division in 2008, PIN for Unit 4 is 19-01-215-176-1004

OWNER AND HOLDER OF THE NOTE AND MORTGAGE ("FDIC"): Federal Deposit Insurance Corporation as Receiver for Ravenswood Bank, Chicago, Illinois

OWNER AND HOLDER'S MAILING ADDRESS: 200 N Martingale Road, 4th Floor
Schaumburg IL 60173

The FDIC, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, acknowledges partial satisfaction of the Note and Mortgage, and does hereby remise, release, convey and quit claim unto Mortgagor, Mortgagor's heirs, legal representatives and assigns, all right, title, interest, claim or demand whatsoever that FDIC may have acquired only in the Property described above, through or by that certain Mortgage, together with all the appurtenances and privileges thereunto belonging or appertaining only to the Property described above, to have and hold same free, clear and discharged from the encumbrance of the Mortgage.

S ✓
P ✓
S ✓
M ✓
SC ✓
E ✓
INT ✓

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This Partial Release of Mortgage is made without recourse, representation or warranty, express or implied, upon or by the FDIC.

Where context requires, singular nouns and pronouns include the plural.

Federal Deposit Insurance Corporation,
in the capacity stated above

By: Frank Montanez
Frank Montanez, Attorney in Fact

STATE OF ILLINOIS

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§

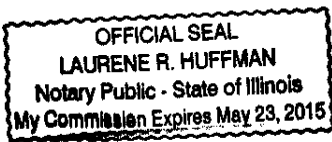
COUNTY OF COOK

On March 5, 2012, before me, a Notary Public for the State of Illinois, personally appeared Frank Montanez, Known to me to be the person whose name is subscribed to the within instrument as the Attorney-in-fact of the Federal Deposit Insurance Corporation, who acknowledged to me that he subscribed the name of Federal Deposit Insurance Corporation, as principal, and his own name as Attorney-in-fact; that the instrument was signed for the purposes contained therein, on behalf of the said Federal Deposit Insurance Corporation by authority of the said Federal Deposit Insurance Corporation; and that the instrument is the free act and deed of Federal Deposit Insurance Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Laurene R. Huffman

Name: Laurene R. Huffman
Notary Public in and for the State of Illinois



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PARCEL 1:

UNIT 4 IN 4158 S WESTERN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING REAL ESTATE:

LOTS 9 THROUGH 15 (INCLUSIVE) IN BLOCK 1 IN PHARE AND SACHETT'S SUBDIVISION OF THE NORTH 1/2 ACRES OF THE SOUTH 32 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THE NORTHERLY 145.20 FEET) IN COOK COUNTY ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 25, 2008 AS DOCUMENT NUMBER 0826931068; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 3 AND ROOF TOP RIGHTS, A LIMITED COMMON ELEMENT AS DELINEATED ON THE DECLARATION OF CONDOMINIUM AND PLAT OF SURVEY RECORDED AS DOCUMENT 0826931068.

Property of Cook County Clerk's Office