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Doc#: 1215249027 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/31/2012 02:05 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
Northbrook Bank & Trust
Company
1100 Waukegan Road
Northbrook IL 60062

Loan
1045-3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

FR 6881553-365 367

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 8, 2012, is made and executed between Lockwood Development, Inc., an Illinois Corporation (referred to below as "Grantor") and Northbrook Bank & Trust Company, whose address is 1100 Waukegan Road, Northbrook, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 5, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents Recorded 06-24-2009 in the Cook County Recorder of deeds Office as Document Numbers 0917522091 and 0917522092 and all pursuant to the following:

Northbrook Bank & Trust Company ("Lender"), successor pursuant to Purchase and Assumption Agreement by and between FDIC, as the receiver of the Assets and Liabilities of First Chicago Bank & Trust pursuant to 12 U.S.C. 1821 (d)(2)(A), as Seller and Lender as Buyer, dated July 3, 2011.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 16 IN BLOCK 1 IN D.S. PLACES SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4220 W. Monroe Street, Chicago, IL 60624. The Real Property tax identification number is 16-15-201-032-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- I. EXTEND MATURITY DATE.
- II. CHANGE SUCCESSORS AND ASSIGNS AS STATED ABOVE; AND
- III. ADD WAIVER OF RIGHT OF REDEMPTION TO THIS MORTGAGE.

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY IF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON GRANTOR'S BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGEMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 8, 2012.

GRANTOR:

LOCKWOOD DEVELOPMENT, INC.

By: 

Monika Chlad

LENDER:

NORTHBROOK BANK & TRUST COMPANY

x 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

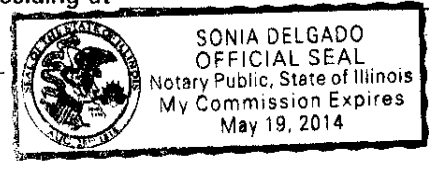
STATE OF Ill)
)
) SS
 COUNTY OF DuPage)

On this 18th day of May, 2012 before me, the undersigned Notary Public, personally appeared **Monika Chlad**, President of **Lockwood Development, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sonia Delgado Residing at _____

Notary Public in and for the State of Ill

My commission expires May 19, 2014



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

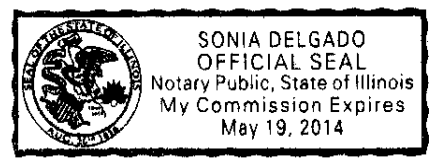
LENDER ACKNOWLEDGMENT

STATE OF Ill)
)
 COUNTY OF DuPage) SS
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On this 15th day of May, 2012 before me, the undersigned Notary Public, personally appeared Hadia Khan and known to me to be the A.V.P., authorized agent for **Northbrook Bank & Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Northbrook Bank & Trust Company**, duly authorized by **Northbrook Bank & Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Northbrook Bank & Trust Company**.

By Sonia Delgado Residing at _____

Notary Public in and for the State of Ill
 My commission expires May 19, 2014



County Clerk's Office