UNOFFICIAL COPY

RECORDATION REQUESTED BY: Heritage Bank of Schaumburg 1535 W. Schaumburg Road Schaumburg, IL 60194

WHEN RECORDED MAIL TO: Heritage Bank of Schaumburg 1535 W. Schaumburg Road Schaumburg, IL 60194



Doc#: 1215339018 Fee: \$48.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 06/01/2012 09:10 AM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Montgage prepared by:
Central Loan Operations
Heritage Bank of Schaumburg
1535 W. Schaumburg Road
Schaumburg, IL 60194

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2012, is made and executed between Jalaramdev, Inc., a corporation (referred to below as "Grantor") and Heri(ao) Bank of Schaumburg, whose address is 1535 W. Schaumburg Road, Schaumburg, IL 60194 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 28, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 26, 2009 as document #0923854032 and an Assignment of Rents dated July 28, 2009 recorded August 26, 2009 as document #0923854038.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1741 W Chariot Ct, Mt Prospect, IL 60056. The Real Property tax identification number is 08-22-401-043-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date is extended to May 1, 2017. This loan is cross-collateralized with Lender's loan #6830269-1401.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification,

The self of

1215339018 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2012.

GRANTOR: Robit S Patel, President of Jalaramdev Inc. Of County Clarks Office Nayana R Patel, Secretary of Jalaran dev Inc LENDER: HERITAGE BANK OF SCHAUMBURG

Authorized Signer

1215339018 Page: 3 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

((Continued) Page 3
CORPORATE	ACKNOWLEDGMENT
STATE OF LALINOIS	
)
COUNTY OF Cook) SS
authority of its Bylaws or authority of its Byla	before me, the undersigned Notary lent of Jalaramdev Inc and Nayana R Patel, Secretary of agents of the corporation that executed the Modification of the free and voluntary act and deed of the corporation, by of directors, for the uses and purposes therein mentioned, cute this Modification and in fact executed the Modification Residing at ### Corporation that executed the Modification of the corporation, by of directors, for the uses and purposes therein mentioned, cute this Modification and in fact executed the Modification **Residing at **Statement** ### Corporation that executed the Modification of the corporation, by of directors, for the uses and purposes therein mentioned, cute this Modification and in fact executed the Modification **Residing at **Statement** #### Corporation that executed the Modification of the corporation, by of directors, for the uses and purposes therein mentioned, cute this Modification and in fact executed the Modification **Residing at **Statement** ##### Corporation and Information
	The Clark's Office

1215339018 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

	ntinued)	Page 4
LENDER ACI	KNOWLEDGMENT	
	1	
STATE OF) SS	
) 33	
COUNTY OF)	
On this	Schaumburg through its board of direct coath stated that he or she is authorized to behalf of Heritage Bank of Schaum Residing at	SEAL" ing e of Illinois July 13, 2013

1215339018 Page: 5 of 5

Opens Or

UNOFFICIAL COPY

LEGAL DESCRIPTION

PARCEL 1741

That part of Lot 1 in Richmond Subdivision, being a subdivision of part of the Southeast 1/4 of Section 22, Township 41 North, Range 11, East of the 3rd Principal Meridian, described as follows; Commencing at the Southeast corner of said Lot 1; thence due West (being an assumed bearing for this legal description) along the South line of said Lot 1, 781.50 ft.: thence due North, 163.98 ft. to a point for the place of beginning of the property herein described; thence due West, 54.75 ft.; thence due North, 49.58 ft.; thence due East, 54.75 ft.; thence due South, 49.58 ft. to the place of beginning.

PROPERTY ADDRESS: 1741 W. CHARIOT COURT MT. PROSPECT, IL 60056

PIN # 08-22-401-043-0000