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Doc#: 1215645066 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/04/2012 02:47 PM Pg: 1 of 4

Space Above This Line For Recording Data

This instrument was prepared by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

When recorded return to Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, IL 60608-1559

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is May 10, 2012. The parties and their addresses are:

MORTGAGOR:

ROBERT J. MARKLEY
1420 West Farragut Ave
Chicago, IL 60640-2130

TIMOTHY A.K. WHITE
1456 West Foster Ave
Chicago, IL 60640-2106

LENDER:

LAKESIDE BANK
Organized and existing under the laws of Illinois
55 W. WACKER DRIVE
CHICAGO, IL 60601

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated May 10, 2007 and recorded on May 17, 2007 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds office as Document number 071374047 and covered the following described Property:

THE EAST 12-1/2 FEET OF LOT 66, ALL OF LOT 67 AND THE WEST 12-1/2 FEET OF LOT 68 IN BLOCK 3 ZERO PARK, BEING ZERO MARX'S SUBDIVISION OF BLOCKS 1,2, 3 AND 4 OF S.H. KERFOOT'S RESUBDIVISION OF LOTS 1 TO 20, BOTH INCLUSIVE, IN LEWIS E. HENRY'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-08-123-042

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The property is located in Cook County at 1420 West Farragut Ave, Chicago, Illinois 60640.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:

(1) Maximum Obligation Limit. The total principal amount secured by this Security Instrument at any one time and from time to time will not exceed \$761,506.01. Any limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note or other agreement, No. 60575393, dated May 10, 2012, from Mortgagor to Lender, with a loan amount of \$761,506.01, with an interest rate of 6.625 percent per year and maturing on August 10, 2012.


(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities. This Modification will not secure any other debt if Lender fails, with respect to that other debt, to fulfill any necessary requirements or limitations of Sections 19(a), 32 or 35 of Regulation Z.


(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:


Robert J. Markley
Individually


Timothy A.K. White
Individually

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LENDER:

LAKESIDE BANK

By [Signature]
Jeffrey Wisniewski, Loan Officer

ACKNOWLEDGMENT.

(Individual)

State OF Illinois, County OF Cook ss.
This instrument was acknowledged before me this 31 day of May, 2012
by Robert J. Markley .

My commission expires:

[Signature]
(Notary Public)

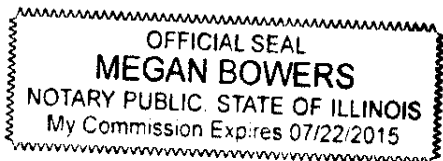


(Individual)

State OF Illinois, County OF Cook ss.
This instrument was acknowledged before me this 31 day of May, 2012
by Timothy A.K. White .

My commission expires:

[Signature]
(Notary Public)



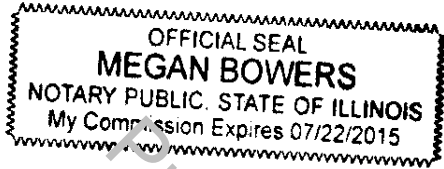
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(Lender Acknowledgment)

State OF Illinois, County OF Cook ss.
This instrument was acknowledged before me this 31 day of May, 2012
by Jeffrey Wisniewski -- Loan Officer of LAKESIDE BANK, a corporation, on behalf of the corporation.

My commission expires:

M Bowers
(Notary Public)



Property of Cook County Clerk's Office