

# UNOFFICIAL COPY



Doc#: 1215650006 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/04/2012 08:53 AM Pg: 1 of 3

12109802  
CAMBRIDGE TITLE COMPANY  
400 Central Avenue  
Northfield, IL 60093

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated March 31, 2008, in the amount of \$100,000.00 recorded on May 16, 2008 as document/book number 0813741103 in the County of COOK, in the state of Illinois granted by ANTON MAGID AND MARINA MAGID herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 7 IN BLOCK 5 IN NORTHBROOK UNIT NO. 2 A SUBDIVISION OF THE SOUTH HALF OF LOTS 1 AND 2 ALL OF LOTS 7 AND THE WEST HALF OF LOT OF SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PORTION DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 1, THENCE WEST ALONG SOUTH LINE OF LOT 1 660.14 FEET; THENCE NORTH 230.94 FEET; THENCE

[Legal Description continued on page 3]

INTERBANK MORTGAGE COMPANY ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$365,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Suzanne Jahnke

Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036

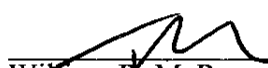
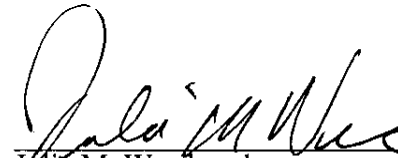
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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

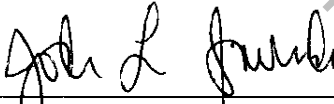
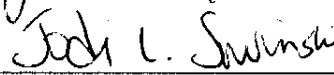
Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 1st day of May, 2012 on behalf of BMO Harris Bank N.A. by its officers:

	(Seal)		(Seal)
William R. McRae		Julie M. Westbrook	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 1st day of May, 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A..

  
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\_\_\_\_\_

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/2/14

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[Legal Description continued from page 1]

EAST 660.14 FEET TO A POINT ON CENTER LINE OF SHERMER AVENUE; THENCE  
SOUTH 230.04 FEET TO POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.  
PERMANENT INDEX NO.: 04-16-206-007-0000

Property of Cook County Clerk's Office