



1208863
AFF
2012

Doc#: 1215745079 Fee: \$64.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/05/2012 03:26 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

WHEREAS, Steven Costello is indebted by a Note Security Agreement evidenced by a Notice of Lien dated May 19, 2009, and recorded in the Office of the Recorders of Deed of Cook County, Illinois, and known as Document Number 0919149008, did mortgage unto the Village of Palatine, a certain premises in Cook County, Illinois, described as follows:

~~Lot 13 in block 23 in Winston Park Northwest Unit 2 being a subdivision in Section 13, Township 42 North, Range 10, east of the Third Principal meridian, in Cook County, Illinois, 60074~~ *See attached*

PIN: 02 13 309 013

Property commonly known as 129 N Clark Palatine, IL 60074

to secure a Note dated May 19, 2009, in the amount of seven thousand three hundred twenty five and 00/100 dollars, (\$7,325.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest, and claim in and to said premises by reason of a loan for sewer system rehabilitation, but is willing to subject and subordinate its right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said DAS Acquisition Company, LLC will subordinate in third lien position as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the said VILLAGE OF PALATINE has caused this instrument to be executed in its corporate name by one of its officer's thereunto duly authorized and its corporate seal to be hereunto affixed this 30th day of May 2012.

VILLAGE OF PALATINE
An Illinois Municipal Corporation

BY:

Paul D. Mehring
Paul D. Mehring
Director of Finance & Operations

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State of Illinois }
County of Cook }ss

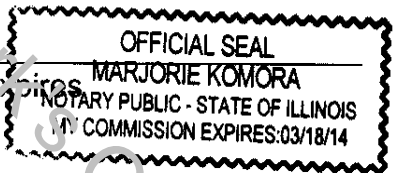
ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Paul D. Mehring, the Director of Finance & Operations of the Village of Palatine, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act as the free and voluntary act of the said Village under authority vested in him by the Mayor and Village Council of said Village for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 30th day of May 2012.

Marjorie Komora

Notary Public

Commission Expires _____


UNOFFICIAL COPY

Address Given: 129 N. Clark Dr.,
Palatine IL 60074
Property TAX No : 02-13-309-013-0000

Legal Description:

LOT 13 IN BLOCK 23 IN WINSTON PARK NORTHWEST UNIT 2, BEING A SUBDIVISION IN SECTION 13, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, MAY 13, 1959 AS DOCUMENT 17536792 AND RE-RECORDED ON JUNE 30, 1959 AS DOCUMENT NUMBER 17584144, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office