

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

This Instrument Prepared by
DOROTHY MARSH

After recording return to
Illinois Housing Development Authority
401 North Michigan Avenue - Suite 700
Chicago, IL 60611
Attn: LOAN AND PORTFOLIO MANAGEMENT

7299659

SUBORDINATION AGREEMENT

45121454

WHEREAS, DEBRA L. CALHOUN (the "Owner") has provided WELLS FARGO HOME MORTGAGE (the "First Mortgage") dated 5/14/2012 and recorded in the Recorder's Office of COOK County, Illinois on 5/31/12 as Document No. 1215208134, encumbering certain premises in COOK County, Illinois described as follows:

LOT 8 IN BLOCK 2 IN BAKER'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17 TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1119 W. 103RD ST., CHICAGO, ILLINOIS 60643
PIN: 25-17-200-015-0000

(the "Premises") to secure a payment for TWENTY THREE THOUSAND TWO HUNDRED and 00/100 Dollars (\$23,200.00) with interest payable as therein provided; and

WHEREAS, the Owner has previously provided to ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a recapture agreement (the "Recapture Agreement") dated NOVEMBER 12, 2008 and recorded in the COOK County Recorder's Office on NOVEMBER 13, 2008 as DOCUMENT NO. 073129050 encumbering the Premises to secure a payment for THREE THOUSAND and 00/100 Dollars (\$3,000.00), payable as therein provided; and

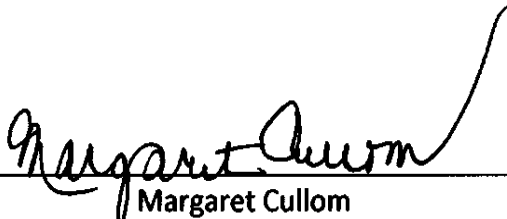
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the First Mortgage recorded as Document No _____.

Now therefore, in consideration of the recitals set forth above and of the sum of one dollar (\$1.00) paid to the Illinois Housing Development Authority (the "Authority"), in hand paid, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the First Mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement is executed as of the 25TH day of APRIL, 2012.

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

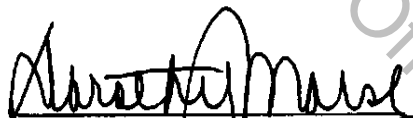
By: 
Margaret Cullom

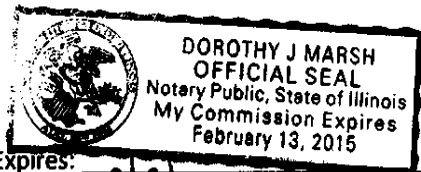
Managing Director for Loan and Portfolio Management

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said Cook County in the State of Illinois aforesaid, do hereby certify that Margaret Cullom, personally known to me to be the Managing Director for Loan and Portfolio Management, of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Managing Director for Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary acts of said Authority, for the uses and purposes therein set forth.

Given under my hand and notarial seal this day .


Notary Public Dorothy J. MARSH



My Comission Expires: 2/13/2015