## **UNOFFICIAL COPY**



1216041022 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/08/2012 12:14 PM Pg: 1 of 2

This instrument was prepared by: Green Tree Servicing 2250

When Recorded return to: Green Tree Servicing LLC Mortgage Amendments Departm me 7360 South Kyrene Road T316 Tempe, AZ 85283

CHI8878UP THREEFUL SUG

SUBORDINATION OF MORTGAGE

Acct# 68094561

THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordiar, ion conditions are not met.

WHEREAS, Debra A. Lucas, is the holder of a mortgage, hereinafter referred to as "Holder", in the amount of \$35,000.00 dated July 20, 2007 and recorded August 07, 2007, as Instrument No. 3721902076, Book N/A, Page N/A, bereinafter referred to as "Existing Mortgage", on the following described properly.

## Property Description:

UNIT 32-5-L-X-1 IN TOWN PLACE CONDOMINIUM, SCHAUMBURG, HLINOIS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: A PORTION OF FRACTIONAL SECTION 19, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AUGUST 2, 1988 AS DOCUMENT 88346044, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. 07-19-218-015-1460

Property Address: 7 Arberdeen Court, Schaumburg IL 60194

WHEREAS, Debra A. Lucas, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

Subordination - Mortgage

1 of 2

05/14/2012

11:39AM (GMT-05:00)

1216041022 Page: 2 of 2

## **UNOFFICIAL COPY**

WHEREAS, it is necessary that the new lien to Wells Fargo Home Mortgage its successors and/or assigns which secures a note in the amount not to exceed One Hundred Seventeen Thousand Dollars and 00/100 (\$117,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby ac mowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Bank of America, NA By Green Tree Servicing LLC,

Stephanie Rodgers, Assistan

State of Arizona) County of Maricopa} ss.

Jan Ox Cook Collysia Ch On the Oday of in the year 26.4 before me, the undersign d, personally appeared Stephanic Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to the that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrumen, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature

OSCAR PERALES NOTARY PUBLIC - ARIZONA MARICOPA COUNTY My Commission Expires November 21, 2013

Subordination - Mortgage

2 of 2