## INOFFICIAL COPY 182269212 J.P.Morgan

### CITYWIDE

TITLE CORPORATION

SUBORDINATION AGREEMENT

850 W. JACKSON BLVD., SUITE 320 CHICAGO, IL 60607

> THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 04 day of June, 2012, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

#### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 20, 2005 and recorded October 13, 2005, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0528646082 made by Terry A. Kur. yeski ("Grantor"), to secure an indebtedness of \$75,000 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 440 North Wabash Avenue Unit 2107, Chicago, IL 65611 and more specifically described as follows:

### SEE ATTACHED RIDER

PIN# 17-10-127-019-1305, 17-10-127-019-1565, 17-10-127-019-1842; and

WHEREAS, JPMorgan Chase Bank N.A., its successors &/or assigns ("Mortgagee") has refused to make a loan to Terry A. Kurzynski ("Borrower") of \$218,413 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in Land paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is bereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June. 6,7017 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$218,413 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors II. and assigns. \* 1216046151

Doc#: 1216046152 Fee: \$64.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/08/2012 02:26 PM Pg: 1 of 3



1216046152 Page: 2 of 3

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By:

Jim Vaughn

Vice President

STATE OF OHIO

) SS

COUNTY OF FRANKLIN

Before me, a Notaly Public in and for said County and State personally appeared, Jim Vaughn, an Vice President of JPMORGAN CHASE BANK. NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial leal this

th day of

١,

2012

Notary Public

Printed Name

My Commission expires:

1/12/13

My County of Residence:

.1

JEFFREY A. VAN PELT Notary Public, State of Ohlo My Commission Expires

November 12, 2013

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA 1111 Polaris Parkway OH1-1019 Columbus, OH 43240 AFTER KELPORDITION RETURN TO:

JPMORGAN CHASE PANK, NA LOAN SERVICING KY1-4380, P.O. BOX 320% LOUISVILLE, KY 40232-20% Account # [enter account number]

1216046152 Page: 3 of 3

# **UNOFFICIAL COPY**

File No.: 182269

### **EXHIBIT A**

#### PARCEL 1:

UNIT(S) 2107, P-412, P-109 IN THE PLAZA 440 PRIVATE RESIDENCES AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 12 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0501339142 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF N/A, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY AT ACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0501339142.

#### PARCEL 3:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT AS SET FORTH IN AND CREATED BY LECIPROCAL EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 8 9572741 AS AN ENDED BY DOCUMENT 93 070550, AND SUB-DECLARATION RECORDED AS DOCUMENT NUMBER 05(13)9142.

PIN: 17-10-127-019-1305

ADDRESS: 440 N WABASH AVE UNIT 2107CHICAGO II 60611