

UNOFFICIAL COPY



SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

20F2
12-13499

Doc#: 1216017077 Fee: \$64.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/08/2012 01:35 PM Pg: 1 of 3

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 14th, day of May, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated July 2nd, 2009 and given by Maureen Barron ("Borrower") and filed/recorded July 10th, 2009 on as Document Number 0919105180 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 1811 N. Sedwick Street Unit C, Chicago IL 60614
P.I.N. #14-33-406-059-0000, 14-33-406-058-0000, 14-33-406-037-0000

B. Wintrust Mortgage, a Division of Barrington Bank & Trust Co., N.A., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$378,000.00, secured by a mortgage filed on _____ as Document No. _____ on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.


THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

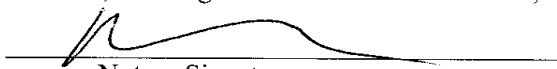
(Corporate Seal)

GREAT LAKES CREDIT UNION

By: 
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

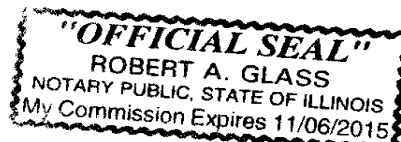
The foregoing instrument was acknowledged before me this 14th, day of May 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal

Prepared By:
Norberto Salgado

Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



S-N
P-3
S-N
M-N
SC-yes
E-yes
INTBW

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EXHIBIT A:

LEGAL DESCRIPTION:

PARCEL 1:

THE SOUTH 14 FEET OF LOT 20 (EXCEPT THE WEST 68.35 FEET AND EXCEPT THE EAST 19.00 FEET THEREOF) AND LOT 21 (EXCEPT THE WEST 68.35 FEET AND EXCEPT THE EAST 19.00 FEET THEREOF), TOGETHER WITH THE NORTH 8.0 FEET OF THE EAST 19.00 FEET OF LOT 21, ALL BEING IN WARD'S SUBDIVISION OF BLOCK 44 (EXCEPT THE NORTH 100 FEET OF THE EAST 190 FEET THEREOF) IN THE CANAL TRUSTEES SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS DATED JULY 2, 1981 AND RECORDED AUGUST 7, 1981 AS DOCUMENT 25962103 AND AFFECTING THE NORTH 3 FEET OF THE SOUTH 14 FEET OF LOT 20 (EXCEPT THE EAST 19.00 FEET THEREOF) AND ALSO THE EAST 19.00 FEET OF THE SOUTH 14 FEET OF LOT 20 AFORESAID.

PARCEL 3:

AN UNDIVIDED 1/3 INTEREST TO THE EAST 19 FEET OF THE SOUTH 14 FEET OF LOT 20 IN WARD'S SUBDIVISION OF BLOCK 44 (EXCEPT THE NORTH 100 FEET OF THE EAST 190 FEET THEREOF) IN CANAL TRUSTEES SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

P.I.N.:

14-33-406-059-0000

14-33-406-058-0000

14-33-406-037-0000

C.K.A.: 1811 N SEDGWICK ST. #C, CHICAGO, IL 60614

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Property of Cook County Clerk's Office

SPACE ABOVE THIS LINE FOR RECORDERS USE

RECORDING COVER SHEET

2 of 2

12-131499

PLYMOUTH TITLE GUARANTY CORP
1301 W. 22ND ST.
OAKBROOK , IL 60523
PH 630-300-3900
FX 630-300-3901

S N
P 3
S N
M N
SC yes
E. yes
INT DN