

THIS INSTRUMENT PREPARED *in whole* to  
Illinois Housing Development Authority  
401 N. Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: LOAN AND PORTFOLIO MANAGEMENT  
LOAN # 35-2823 02

**SUBORDINATION AGREEMENT**

WHEREAS, MARCIA EBERHARDT, a single person, (the "Owner(s)") has provided PNC MORTGAGE – DIVISION OF PNC BANK, a mortgage (the "First Mortgage") dated MAY 31, 2012 and recorded in the Recorder's Office of COOK County, Illinois on JUNE 11, 2012 as Document No. 121630 0019, encumbering certain premises in COOK County, Illinois described as follows:

1230905

LEGAL DESCRIPTION  
Old Republic National Title Insurance Company  
40 S. Clark Street, Ste 2000  
Chicago, IL 60603  
412-644-7700



Legal Description: Parcel I:

Unit No. 505, in Sheridan Place in Uptown Condominium, as delineated on a plat of survey of the following described tract of land: That part of Lots 20 and 21 (taken as a tract) in Joseph A. W. Reed Subdivision of the South 10 rods of the North 40 rods of the East half of the Northeast quarter of Section 17, Township 40 North, Range 12 East of the Third Principal Meridian, which plat of survey is attached as Exhibit "C" to the declaration of Condominium ownership recorded June 4, 2007, as document no. 0715515086, as amended from time to time, together with the undivided percentage interest in the common elements, all in Cook County, Illinois.

Parcel II:

Easements appurtenant to and for the benefit of Parcel I as set forth and defined in the declaration of covenants, restrictions and easements recorded as document no. 0715515086 for ingress and egress, all in Cook County, Illinois.

PROPERTY ADDRESS: 950 W. LELAND AVENUE, UNIT 505, CHICAGO, ILLINOIS 60640  
PIN: 14-17-206-054-0000 VOL. 478

(the "Premises") to secure a promissory note for ONE HUNDRED THOUSAND and 00/100 Dollars (\$100,000.00), with interest payable as therein provided; and

WHEREAS, the Owner has previously provided to ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a mortgage (the "JUNIOR MORTGAGE") Dated AUGUST 8, 2008 and recorded in the COOK County Recorder's Office on SEPTEMBER 8, 2008 as Document Number 0825201005 encumbering the premises to secure a promissory note for TWENTY THOUSAND 00/00 DOLLARS (\$20,000.00) with interest, payable as therein provided.

WHEREAS, the Owner has previously provided to ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a recapture agreement (the "RECAPTURE AGREEMENT") Dated AUGUST 8, 2008 and recorded in the COOK County Recorder's Office on SEPTEMBER 8, 2008 as Document Number 0825201006 encumbering the premises to secure a promissory note for THREE THOUSAND 00/00 DOLLARS (\$3,000.00) with interest, payable as therein provided.



# UNOFFICIAL COPY

## LEGAL DESCRIPTION

Parcel I: Unit No. 505, in Sheridan Place in Uptown Condominium, as delineated on a plat of survey of the following described tract of land: That part of Lots 20 and 21 (taken as a tract) in Joseph A. W. Rees Subdivision of the South 10 rods of the North 40 rods of the East half of the Northeast quarter of Section 17, Township 40 North, Range 12 East of the Third Principal Meridian, which plat of survey is attached as Exhibit "C" to the declaration of condominium ownership recorded June 4, 2007, as document no. 0715515066, as amended from time to time, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Parcel II: Easements appurtenant to and for the benefit of Parcel 1 as set forth and defined in the declaration of covenants, restrictions and easements recorded as document no. 0715515065 for ingress and egress, all in Cook County, Illinois.

Address commonly known as:  
950 W Leland Avenue, Unit 505  
Chicago, IL 60640

PIN#:

14-17-2000-076-1042

Property of Cook County Clerk's Office