



Doc#: 1217039033 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/18/2012 01:35 PM Pg: 1 of 2

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T314
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 68078032

13480815

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Bank of America, National Association, is the holder of a mortgage, hereinafter referred to as "Holder", in the amount of \$120,000.00 dated August 1, 2007 and recorded August 14, 2007, as Instrument No. c#: 1217039032 0722615077, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS: LOT 4 IN BLOCK 2 IN ELMORE'S ARDMORE MANOR, BEING A SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

Property Address: 5648 North Meade Avenue, Chicago, Illinois 60646

WHEREAS, Roy F. Torres and Jeanette Arocho-Torres, husband and wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to Citibank, N.A. its successors and/or assigns which secures a note in the amount not to exceed one hundred eighty thousand seven hundred fifty-nine Dollars and 00/100 (\$180,759.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage **with the condition that there are no funds from the closing disbursed to the Owners;**

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Bank of America, National Association successor by merger to LaSalle Bank, N.A. by Green Tree Servicing, LLC its attorney in fact

Stephanie Rodgers, Assistant Vice President

Witness 1 Oscar Perales

Witness 2

FRANCIS L DOMINGUEZ

State of Arizona }
County of Maricopa } ss.

On the 16 day of April in the year 2012 before me, the undersigned, personally appeared Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature

