

RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
Illinois - Oakbrook Office
1110 Jorie Boulevard
Oak Brook , IL 60523

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company-Loan Operations
CLOSER: Fast Track
Stacey Stahr
70 W. Madison, 8th Floor
Chicago, IL 60602-4202

SEND TAX NOTICES TO:

Collins Holdings Corporation
9 Shadow Creek Circle
Palos Heights, IL 60463

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company as successor in interest to Founders Bank
70 West Madison, Suite 200
Chicago, IL 60602-4202

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 14, 2012, is made and executed between Collins Holdings Corporation, whose address is 9 Shadow Creek Circle, Palos Heights, IL 60463 (referred to below as "Grantor") and The PrivateBank and Trust Company , whose address is 1110 Jorie Boulevard, Oak Brook , IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 14, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

05/20/2008 as Doc#: 0814141111.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Unit Number 406 and Parking Unit Number P-30 in the 2001 South Calumet Condominium, as delineated on a survey of part of the East Half of the Southwest Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 6, 2002 as Document Number 0021228263, together with its undivided percentage interest in the common elements.

The Real Property or its address is commonly known as 2001 S. Calumet Road, Unit 406 Parking Space P- 30, Chicago, IL 60616. The Real Property tax identification number is 17-22-316-007-1029 and 17-22-316-007-1090.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

AS OF MAY 14, 2012, THE MATURITY DATE OF THE INDEBTEDNESS IS MAY 14, 2017. IF THE INDEBTEDNESS IS RENEWED, EXTENDED, MODIFIED, REFINANCED OR THE AGREEMENT THAT

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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EVIDENCES THE INDEBTEDNESS IS CONSOLIDATED WITH ANOTHER AGREEMENT OR ANOTHER AGREEMENT IS SUBSTITUTED FOR SUCH EXISTING DOCUMENT, SUCH MATURITY DATE SHALL ALSO BE SO EXTENDED; PROVIDED THAT, UNDER NO CIRCUMSTANCES WILL THIS MORTGAGE SECURE INDEBTEDNESS ADVANCED AFTER THE DATE 25 YEARS FROM THE MATURITY DATE LISTED ABOVE UNLESS THIS MORTGAGE IS MODIFIED TO REFLECT A NEW MATURITY DATE.

The Indebtedness bears interest at a fixed rate of interest (currently 6.25%), as more specifically set forth in the Note which is incorporated herein by reference. Under no circumstances shall interest on the Indebtedness that is secured by the Mortgage be in excess of 25% per annum

ALL REFERENCES IN THE MORTGAGE TO FOUNDERS BANK SHALL BE DEEMED REFERENCES TO THE PRIVATEBANK AND TRUST COMPANY, AS SUCCESSOR TO FOUNDERS BANK.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 14, 2012.

GRANTOR:

COLLINS HOLDINGS CORPORATION

By: Joan M. Veugeler
Joan M. Veugeler, President of Collins Holdings Corporation

By: Randall R. Veugeler, Sr.
Randall R. Veugeler, Sr., Secretary of Collins Holdings Corporation

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X [Signature]
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF DeWitt) SS
)

On this 18th day of June, 2012 before me, the undersigned Notary Public, personally appeared **Joan M. Veugeler, President of Collins Holdings Corporation and Randall R. Veugeler, Sr., Secretary of Collins Holdings Corporation**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at W. Chgo. IL

Notary Public in and for the State of Illinois

My commission expires 7/24/2012



DeWitt County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF DuPage) SS)

On this 13th day of June, 2012 before me, the undersigned Notary Public, personally appeared Christine Lucero and known to me to be the Managing Director, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By [Signature] Residing at W. Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 7/24/2012



Notary Public of Cook County Clerk's Office