

UNOFFICIAL COPY

Subordination Agreement

NOW COMES **JDB Properties, LLC** who is Purchaser of the real estate commonly known as **2112 and 2114 W. Rice St, Chicago, Illinois**, and hereby represents to the City of Chicago that it will complete or cause to be completed all repairs to said real estate as more fully set forth in the complaint in case number **08-M1-401667**, being a complaint filed in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of **JDB Properties, LLC** this day presented to the City of Chicago, the City of Chicago hereby subordinates case number **08-M1-401667** to the construction loan of **Park Ridge Community Bank** in the principal amount of **\$1,100,000.00** for the purposes of permitting **Chicago Title and Trust Company** to insure over the objection specified in its Commitment of Title Insurance Number **1409 ST5127913 ASC** relating to the building violations suit heretofore filed by the City of Chicago as case number **08-M1-401667**, in Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as **2112 and 2114 W. Rice St, Chicago, Illinois**, and which real estate is legally described as: (See Exhibit A attached).

JDB Properties, LLC

BY: [Signature]

ITS: Member

Park Ridge Community Bank

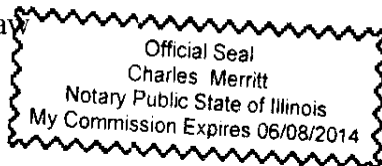
BY: [Signature]

ITS: VP

City of Chicago
 Stephen Patton
 Corporation Counsel # 90909

BY: [Signature]

BY: Greg Janes
 Senior Counsel, Buildings and License Enforcement
 City of Chicago, Department of Law
 30 N. LaSalle St. Suite 700
 Chicago, IL 60602



Charles Merritt

Box 334



Doc#: 1217110080 Fee: \$40.00
 Eugene "Gene" Moore RHSP Fee: \$10.00
 Cook County Recorder of Deeds
 Date: 06/19/2012 12:51 PM Pg: 1 of 2

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STREET ADDRESS: 2112-2114 W. RICE STREET

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-06-326-041-0000

LEGAL DESCRIPTION:

LOT 12 AND LOT 13 IN SUBDIVISION OF BLOCK 1 IN BLOCK 15 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office