

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1217242009 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/20/2012 08:34 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 9072

Date: 30 day of May, 2012

Legal Description: See Attached Description

P.I.N. #02-16-418-017-0000

Property Address: 322 N Pinehill Ct Palatine, IL 60067

This Agreement is made this 30 day of May, 2012, by and between US Bank National Association ND ("Bank") and HOMELAND MORTGAGE CO. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 4th day of September, 2011, granted by Kathiresan Kumarakuruparan and Anu Sukumaran, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 1127304036, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 6, 2012, granted by the Borrower, and recorded in the same office on June 20, 2012 as 1217242008, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$406,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

BOX 333-CT

S Y  
P 3  
S 4  
SC Y  
INT Ry

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Property of Cook County Clerk's Office

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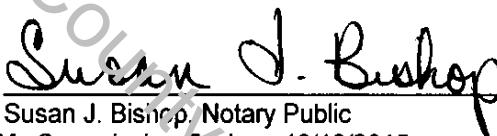
US Bank National Association ND



By: Steven Barnes  
Title: Vice President

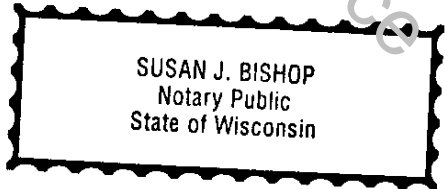
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 30 day of May, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Pam Rauls



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**STREET ADDRESS:** 322 N. PINEHILL COURT  
**CITY:** PALATINE **COUNTY:** COOK  
**TAX NUMBER:** 02-16-418-017-0000

**LEGAL DESCRIPTION:**

LOT 3 IN PINEHILL COURT, BEING A SUBDIVISION OF LOT 4, BLOCK 2 IN ARTHUR T. MCINTOSH AND COMPANY'S CHICAGO AVE FARMS AS RECORDED APRIL 26, 1926 PER DOCUMENT NUMBER 92-61330, AND THE SOUTH 296.51 FEET OF VACATED MIDDLETON AVENUE AS PER DOCUMENT NUMBER 89-307695 AND THAT PART OF VACATED WILLOW STREET AS PER DOCUMENT NUMBER 90-433563, ALL THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office