

**MORTGAGE SUBORDINATION
AGREEMENT**

By Corporation or Partnership

Account Number: 7326

Date: 19 day of April, 2012

Legal Description: See Attached Legal

P.I.N. #13-35-409-024-0001

Property Address: 1844 N. Spaulding Avenue, Chicago, IL 60647

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This Agreement is made this 19 day of April, 2012, by and between US Bank National Association f/k/a Park National Bank, assigned to US Bank National Association, assignment recorded on 7 day of September, 2010, as Document Number 1025004086 ("Bank") and FIRST MERIT BANK ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 4 day of February, 2009, granted by MARK ALLEN AND DELLA M ALLEN, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0904457023, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated MAY 21ST, 2012 granted by the Borrower, and recorded in the same office on JUNE 20TH, 2012 as 1217257117, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

First Republic National Title Insurance Company
20 South Clark Street
Suite 2000
Chicago, IL 60603

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$400,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

US Bank National Association f/k/a Park National Bank, assigned to US Bank National Association, assignment recorded on 7 day of September, 2010, as Document Number 1025004086



By: Steven Barnes
Title: Vice President

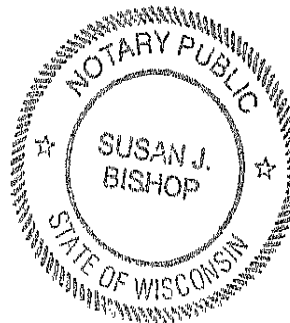
STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 19 day of April, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, f/k/a Park National Bank, assigned to US Bank National Association, assignment recorded on 7 day of September, 2010, as Document Number 1025004086, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Michelle Davis



UNOFFICIAL COPY

LEGAL DESCRIPTION:

THE SOUTH 27 FEET OF THE NORTH 162 FEET OF THE EAST 177 FEET OF BLOCK 10 IN E. SIMON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office