## **UNOFFICIAL COPY**

## RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr

Riverside, RI 02915

### WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boule, and Warwick, RI 02886



1217356012 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/21/2012 10:26 AM Pg: 1 of 3

### SUBCEDINATION OF MORTGAGE

THIS AGREEMENT made this 4th day of June, 2012 OLA DUNA CIENTS OFFICE

#### BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

RBS Citizens, N.A. One Citizens Drive Riverside, RI 02915 ("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated August 26, 2005, made by Emma M. Montagu and Paul T. Montagu to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to CCO Mortgage Corporation, in the principal amount of One Hundred Fifty Thousand Dollars, (\$150,000.00) and recorded September 26, 2005 as Document No. 0526902330 in the Office of the Cook County Recorder of Deeds

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creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 770 West Meryles Ct., Palatine, Illinois 60074 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Emma M. Montagu and Paul T. Montagu as borrower, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed Two Hundred Seventy Four Thousand Five Hundred Dollars, (\$274,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

By:

**PBS CITIZENS, N.A** 

dam 267.

SIGNED IN THE PRESENCE OF:

Jenna Acquaviva

STATE OF RHODE ISLAND

**COUNTY OF KENT** 

In Warwick, on this 4th day of June, 2012 before me personally appeared. Adam Roy, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDorfough, Notary Public

Commission Expires: November 27, 2012

Assistant Vice President

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#### Exhibit 'A'

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN STATE OF ILLINOIS, TO WIT:

LOT 10 IN DUNHAVEN WOODS SOUTH SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 7, 2001, AS DOCUMENT NO. 0010177887 AND CERTIFICATE OF CORRECTION RECORDED DECEMBER 19, 2002 AS DOCUMENT NO. 0021413888, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL PESTRICTIONS, EXCEPTIONS, RESERVATIONS, STIPULATIONS, CONDITIONS, RIGHTS OF WAY AND FASEMENTS OF RECORD.

BEING THE SAME PROPERTY CONVEYED TO PAUL T. MONTAGU & EMMA M. MONTAGU, HUSBAND AND WIFE BY DEED FROM RUSSELL ESTATES, L.L.C., RECORDED 09/26/2005 IN OFF.
COUNTY CLOPA'S OFFICE INSTRUMENT # 0526902328, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY. ILLINOIS.

TAX ID# 20-03-105-036-0000

PROPERTY ADDRESS: 770 W. MERYLS CT. PALATINE, IL 60074