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Prepared by and when recorded
Mail to: TCF NATIONAL BANK
800 BURR RIDGE PARKWAY
BURR RIDGE IL 60527



Doc#: 1217726187 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/25/2012 01:59 PM Pg: 1 of 4

Property of Cook County Clerk's Office

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Account Number: XXXXXXXXX6320XXXX

Reference Number: *STCW48559*
2 of 2

SUBORDINAT ON AGREEMENT INDEX AS A MODIFICATION OF COMMAND CREDIT PLUS MORTGAGE

Effective Date: 05/22/2012

Borrower(s): MICHAEL NATHANIEL MASON AND NICOLE A MASON

Senior Lender: Perl Mortgage, INC.

Subordinating Lender: TCF National Bank

Property Address: 2645 ASBURY AVE EVANSTON IL 60201

PIN# 05-35-313-044

STEWART TITLE COMPANY
2055 West Army Trail Road, Suite 110
Addison, IL 60101
630-669-4600

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above but contingent upon the Subordinating Lender's receipt of \$300.00 from the Senior Lender, is made by the Subordinating Lender in favor of the Senior Lender named above.

MICHAEL NATHANIEL MASON AND NICOLE A MASON
(individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a **COMMANDCREDIT PLUS MORTGAGE** given by the Borrower, covering that real property, more particularly described as follows:

See Attached.

which document is dated 15th day of July, 2011 filed of record on 25th day of July, 2011 with the County Recorder of Cook County, Illinois as Document No.1120641027, in the amount of \$55,000.00 (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$417,000.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

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LEGAL DESCRIPTION:

THE WEST 100 FEET OF THE SOUTH 40 FEET OF LOTS 9, 10, 11, 12, 13, AND 14 (AS A TRACT) IN BLOCK 12 IN HITT'S SUBDIVISION OF BLOCK 10, 11, AND 12 IN UNIVERSITY SUBDIVISION OF LOTS 21 AND 22 AND THE SOUTH HALF OF LOT 20 IN GEORGE SMITH'S SUBDIVISION OF THE SOUTH PART OF OUILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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