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212

**SUBORDINATION OF LIEN
ONE MORTGAGE TO ANOTHER**

Prepared By [Signature]
Record and Return To:

Patricia S. Ullman
Schiff Hardin LLP
233 South Wacker Drive
Suite 6600
Chicago, Illinois 60606



1217833130

Doc#: 1217833130 Fee: \$68.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/28/2012 02:59 PM Pg: 1 of 4

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION is made this ___ day of May, 2012 by 1600 Museum Park, LLC.

A. 1600 Museum Park, LLC, an Illinois limited liability company (the "Developer") is the owner and holder of that certain mortgage dated March 19, 2009 and given by Daniel Diewald and Virginia Diewald ("Borrower") and filed/recorded 3/24/2009 on as Document Number 0908318 in the Public Records of Cook County, State of Illinois (the "Developer Loan") encumbering the real estate legally described as: 17

See attached legal description.

Commonly known as: 1629 South Prairie Ave., Unit 2211 and GU-145 Chicago, Illinois 60616
P.I.N. # 17-22-304-092-1176 and 17-22-304-092-1419

B. Wells Fargo Bank, NA #708, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$401,000 secured by a mortgage filed on 6/26/12 as Document No. 217833129 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the Developer Loan.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Developer Loan mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

[signatures on following page]

S N
P Y
S W
SC Y
IN ID

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Developer has executed this Subordination as of the day and year first written above.

1600 MUSEUM PARK, LLC
By: EDC 1600 Museum Park, LLC, an Illinois limited liability company, a manager
By: EDC Management, Inc., an Illinois corporation, its manager

By: See attached
Name: Ronald B. Shipka, Jr.
Title: President

State of Illinois)
County of Cook)

The foregoing instrument was acknowledged before me this ___ day of May, 2012 by Ronald B. Shipka, Jr., as the President of EDC Management, Inc., which is the manager of EDC 1600 Museum Park, LLC, which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

Notary Signature Notary Seal

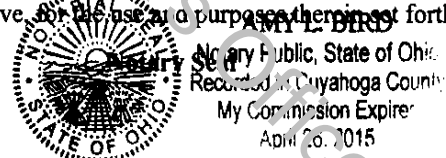
By: CS 1600 Museum Park, L.L.C., an Illinois limited liability company, a manager
By: Forest City Central Station, Inc., an Ohio corporation, a manager

By: DFB
Name: Duane F. Bishop, Jr.
Title: Vice President

State of Ohio)
County of Cuyahoga)

The foregoing instrument was acknowledged before me this 0th day of June, 2012 by Duane F. Bishop, Jr. as the Vice President of Forest City Central Station, Inc., which is a manager of CS 1600 Museum Park, L.L.C., which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

Amy L. Bird
Notary Signature



By: Jerry 1600 Museum Park, L.L.C., an Illinois limited liability company, a manager

By: See attached
Name: Gerald W. Fogelson
Title: Manager

State of _____)
County of _____)

The foregoing instrument was acknowledged before me this ___ day of May, 2012 by Gerald W. Fogelson, as the Manager of Jerry 1600 Museum Park, L.L.C., which is a manager of CS 1600 Museum Park, L.L.C., which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

Notary Signature Notary Seal

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Developer has executed this Subordination as of the day and year first written above.

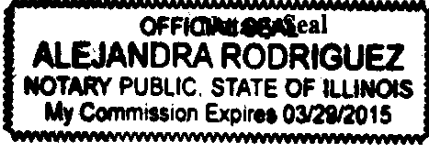
1600 MUSEUM PARK, LLC
By: EDC 1600 Museum Park, LLC, an Illinois limited liability company, a manager
By: EDC Management, Inc., an Illinois corporation, its manager

By: [Signature]
Name: Ronald B. Shipka, Jr.
Title: President

State of Illinois)
County of Cook)

The foregoing instrument was acknowledged before me this 07 day of JUNE, 2012 by Ronald B. Shipka, Jr., as the President of EDC Management, Inc., which is the manager of EDC 1600 Museum Park, LLC, which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

[Signature]
Notary Signature



By: CS 1600 Museum Park, L.L.C., an Illinois limited liability company, a manager
By: Forest City Central Station, Inc., an Ohio corporation, a manager

By: _____
Name: _____
Title: _____

State of Ohio)
County of Cuyahoga)

The foregoing instrument was acknowledged before me this ___ day of May, 2012 by _____ as the _____ of Forest City Central Station, Inc., which is a manager of CS 1600 Museum Park, L.L.C., which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

Notary Signature

Notary Seal

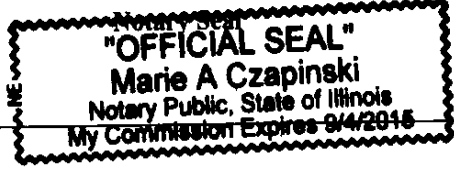
By: Jerry 1600 Museum Park, L.L.C., an Illinois limited liability company, a manager

By: [Signature]
Name: Gerald W. Fogelson
Title: Manager

State of ILLINOIS)
County of COOK)

The foregoing instrument was acknowledged before me this 07 day of JUNE, 2012 by Gerald W. Fogelson, as the Manager of Jerry 1600 Museum Park, L.L.C., which is a manager of CS 1600 Museum Park, L.L.C., which is a manager of 1600 Museum Park, LLC, being personally known to me as the same person whose name is subscribed on the foregoing instrument, signed and delivered said instrument as his free and voluntary act, in the capacity noted above, for the use and purposes therein set forth.

[Signature]
Notary Signature



UNOFFICIAL COPY

LEGAL DESCRIPTION

Legal Description: PARCEL 1:

UNIT 2211 and GU-145 IN THE 1600 MUSEUM PARK CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF THE 66 FOOT WIDE EAST 18TH STREET WITH THE EAST LINE OF THE 66 FOOT WIDE SOUTH PRAIRIE AVENUE; THENCE NORTH 00 DEGREES 05 MINUTES 55 SECONDS WEST ALONG THE EAST LINE OF SOUTH PRAIRIE AVENUE, AFORESAID, 404.92 FEET TO THE POINT OF BEGINNING; THENCE NORTH 00 DEGREES 05 MINUTES 55 SECONDS WEST ALONG THE EAST LINE OF SOUTH PRAIRIE AVENUE, AFORESAID, 219.04 FEET TO THE NORTHWEST CORNER OF LOT 1 IN E.L. SHERMAN'S SUBDIVISION OF LOTS 4, 5 AND 6 IN BLOCK 1 OF CLARKE'S ADDITION AND LOT 1 IN BLOCK 1 AND THE WEST HALF OF BLOCK 2 OF SUBDIVISION OF 49 1/2 ACRES SOUTH OF AND ADJOINING THE NORTH 20.90 ACRES OF THE SOUTHWEST FRACTIONAL QUARTER OF SAID SECTION 22; THENCE NORTH 89 DEGREES 56 MINUTES 28 SECONDS EAST ALONG THE NORTH LINE OF LOT 1 IN E.L. SHERMAN'S SUBDIVISION AFORESAID, 119.65 FEET TO A POINT ON THE WEST RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY AS FIXED BY AGREEMENT RECORDED OCTOBER 20, 1941 AS DOCUMENT NUMBER 12778000 AND BY A COUNTERPART AGREEMENT RECORDED DECEMBER 6, 1941, AS DOCUMENT NUMBER 12806262; THENCE SOUTH 16 DEGREES 48 MINUTES 27 SECONDS EAST ALONG SAID WEST RIGHT OF WAY LINE FIXED BY AGREEMENT, 57.74 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD; THENCE SOUTH 27 DEGREES 20 MINUTES 27 SECONDS EAST ALONG THE LAST MENTIONED WEST RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD, 175.70 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 90.34 FEET; THENCE SOUTH 00 DEGREES 02 MINUTES 31 SECONDS EAST, 7.82 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 126.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS; AND

THE PROPERTY AND SPACE OF THE ILLINOIS CENTRAL RAILROAD COMPANY LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 65.00 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID LAND PROPERTY AND SPACE, DESCRIBED AS FOLLOWS:

THAT PART OF LOTS 7 AND 12 IN ASSESSORS DIVISION OF LOTS 1, 2 AND 3 IN BLOCK 1 OF CLARKE'S ADDITION TO CHICAGO IN THE SOUTHWEST FRACTIONAL QUARTER OF FRACTIONAL SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 12 AND RUNNING THENCE NORTH 00 DEGREES 02 MINUTES 49 SECONDS WEST ALONG THE WEST LINE OF SAID LOTS 12 AND 7, A DISTANCE OF 84.19 FEET TO THE NORTHWEST CORNER OF SAID LOT 7; THENCE NORTH 89 DEGREES 57 MINUTES 41 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 58.26 FEET; THENCE SOUTH 27 DEGREES 02 MINUTES 14 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 94.49 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF SAID LOT 12, AT A POINT 101.28 FEET EAST OF THE SOUTHWEST CORNER THEREOF, AND THENCE SOUTH 89 DEGREES 57 MINUTES 41 SECONDS WEST ALONG SAID SOUTH LINE OF LOT 12, A DISTANCE OF 101.28 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM PURSUANT TO THE CONDOMINIUM PROPERTY ACT FOR 1600 MUSEUM PARK CONDOMINIUMS, MADE BY 1600 MUSEUM PARK LLC, AN ILLINOIS LIMITED LIABILITY COMPANY AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 0835010078 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS THEREOF, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE S-176, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID, RECORDED AS DOCUMENT NUMBER 0835010078.

Permanent Index #'s: 17-22-304-092-1176 Vol. 512 and 17-22-304-092-1419 Vol. 512

Property Address: 1629 South Prairie Avenue, Unit 2211 and GU-145, Chicago, Illinois 60616