

UNOFFICIAL COPY

Doc#: 1218408135 fee: \$74.00
Date: 07/02/2012 (9:14 AM) Pg: 1 of 3
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

SUBORDINATION

56539378 1327251

(2)

Whereas CARY ALAN CHAN indebted by a Mortgage dated Jan 31, 2001 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No. _____ did mortgage unto JPMORGAN CHASE BANK, N.A. successors and/or assigns as their interests may appear, a certain premises in Cook County, Illinois, described as:

SEE ATTACHED EXHIBIT A

P.I.N #14-29-424-037-1003

C/K/A: 815 WEST ALTGELD STREET, APT. 2N, CHICAGO, ILLINOIS

To secure a note dated June 21, 2012 in an amount not to exceed \$214,000.00 (Two Hundred Fourteen Thousand and No/100) with interest payable as therein provided; and

E-1218008377

Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated January 31, 2011, and recorded March 19, 2011 as Document Number 1107718051 and respectively made by CARY ALAN CHAN as Prime Obligor on the Note to Lakeside Bank, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said JPMORGAN CHASE BANK, N.A., its successors and/or assigns as their interest may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 1st day of June 2012.

Lakeside Bank

BY: 

Donna J. Reinke, Assistant Vice President

Prepared by:
Donna J. Reinke
1105 West Roosevelt Road
Chicago, Illinois 60608

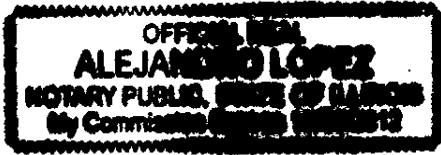
UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

The foregoing Instrument was acknowledged before me by
Donna J. Reinke, the Assistant Vice President of, and
Lake side Bank, the _____ of,
 _____, an Illinois Corporation, on behalf of the corporation, on this 1st
 day of June, 2012.

Alejandro Lopez
 NOTARY PUBLIC

My Commission Expires:
10-3-12



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 14-29-424-037-1003

Land Situated in the County of Cook in the State of IL

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, THE STATE ILLINOIS, TO WIT:

UNIT NUMBER 2-N, IN 815-17 WEST ALTGELD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 27493496, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS:

PARCEL 1:

LOT 16 IN DUNNING'S SUBDIVISION OF LOT 20 IN CANAL TRUSTEES' SUBDIVISION IN THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

ALL THAT PART OF THE VACATED ALLEY SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 16 IN DUNNING'S SUBDIVISION OF LOT 20 IN CANAL TRUSTEES' SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 16 RUNNING THENCE SOUTH ALONG THE WEST LINE PRODUCED SOUTH, OF THE 20 FOOT NORTH SOUTH PUBLIC ALLEY EAST OF AND ADJOINING SAID LOT 16 TO A POINT IN SAID WEST LINE PRODUCED SOUTH, 34.5 FEET SOUTH OF THE SOUTH EAST CORNER OF SAID LOT 16, THENCE WEST ALONG A LINE 34.5 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF SAID LOT 16, 5 FEET, MORE OR LESS, TO A POINT IN A LINE 20 FEET NORTHEASTERLY OF AND PARALLEL TO THE SOUTHWESTERLY LINE OF THE 20 FOOT PUBLIC ALLEY SOUTHWESTERLY OF AND ADJOINING LOTS 14 AND 15 IN AFOREMENTIONED DUNNING'S SUBDIVISION OF LOT 20 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE NORTHWESTERLY ALONG AFOREMENTIONED LINE 20 FEET NORTHEASTERLY OF AND PARALLEL TO THE SOUTHWESTERLY LINE OF THE LAST MENTIONED ALLEY 48 FEET, MORE OR LESS, TO THE SOUTH WEST CORNER OF LOT 16 AFOREMENTIONED, THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 16, 40 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as: 815 W ALTGELD ST APT 2N , CHICAGO, IL 60614