

183695 313

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 1289



Date: 29 day of May, 2012

Doc#: 1218708126 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/05/2012 12:49 PM Pg: 1 of 3

CITYWIDE TITLE CORPORATION

350 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

Legal Description: See Attached Legal

P.I.N. #04-06-305-029-0000

Property Address: 621 Michelline Ln, Northbrook, IL 60062-2117

This Agreement is made this 29 day of May, 2012, by and between US Bank National Association ND ("Bank") and JP MORGAN CHASE BANK NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 28 day of January, 2011, granted by Danny Allen Herod and Jan Lisbeth Herod, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 1105917003, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 13, 2012, granted by the Borrower, and recorded in the same office on , 20 , as , encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

** concurrent here with 1218708125*

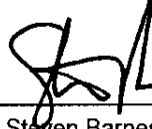
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$383,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

2

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US Bank National Association ND




By: Steven Barnes

Title: Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 29 day of May, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public

My Commission Expires: 10/18/2015

Prepared by: Chelsie Flink



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File No.: 183695

EXHIBIT A

Lot 251 in Charlemagne Unit Number 2, being a Subdivision in Section 6, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Pin: 04-06-305-029-000

Address: 621 Michelline Ln Northbrook IL 60062

Property of Cook County Clerk's Office