

1112-16027

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MORTGAGE SUBORDINATION AGREEMENT

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Doc#: 1218850072 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 07/06/2012 09:58 AM Pg: 1 of 3

57
Cook

By Corporation or Partnership

Account Number: 8930

Date: 9 day of May, 2012

Legal Description: See Attached Legal

P.I.N. #01-24-100-046-1026

Property Address: 1116 Ashley Ln Inverness, IL 60010

This Agreement is made this 9 day of May, 2012, by and between US Bank National Association ND ("Bank") and STAR BANK FSB ("Refinancer").

7670 S. River Road, Suite 233
Des Plaines, IL 60018

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 14 day of October, 2009, granted by Jason Bond and Marie E Bond ("Borrower"), and recorded in the office of the Registrar of Deeds, Cook County, Illinois, Book _____, Page _____, as Document 0932008238, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated May 18, 2012, granted by the Borrower, and recorded in the same office on 7-6-12, 2012 as 1218850072, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$407,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND




By: Steven Barnes

Title: Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

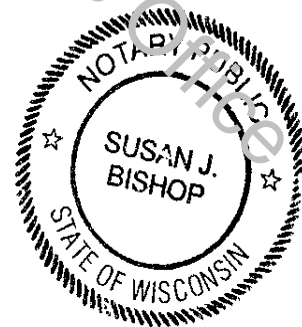
The foregoing instrument was acknowledged before me this 9 day of May, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Floyd Ross

mail to:
TEK TITLE, L.L.C.
2720 S. River Road, Suite 233
Des Plaines, IL 60018



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LEGAL DESCRIPTION: UNIT NO 163 IN CREEKSIDE AT THE ESTATES OF INVERNESS RIDGE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: CERTAIN LOTS OR PARTS THEREOF, IN THE ESTATES AT INVERNESS RIDGE - UNIT 2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AUGUST 18, 2004, AS DOCUMENT NO. 0423119002, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office